



2006 Financial Services M&A Rankings (ranked by deal value)		
Rank	Firm	Deal Value (\$mm)
1	Goldman, Sachs & Co.	60,819.0
2	Citigroup Global Markets Inc.*	48,125.5
3	Lehman Brothers Inc.	42,677.7
4	Lazard Freres & Co. LLC	39,059.2
5	Merrill Lynch & Co., Inc.*	37,354.7
6	Sandler, O'Neill & Partners, L.P.*	36,580.4
7	J.P. Morgan Securities Inc.*	34,077.6
8	UBS Investment Bank*	33,397.3
9	Morgan Stanley*	26,222.8
<b>10</b>	<b>Keefe, Bruyette &amp; Woods, Inc.*</b>	<b>24,230.9</b>
11	Bear, Stearns & Co. Inc.*	14,072.8
12	Credit Suisse (USA), Inc.	12,795.4
13	Houlihan Lokey Howard & Zukin, Inc.*	11,188.9
14	William Blair & Company L.L.C.	11,062.5
15	ABN AMRO Incorporated	9,769.2
15	BNP Paribas Securities Corp.	9,769.2
15	SG Corporate and Investment Banking	9,769.2
18	Evercore Partners Inc.*	9,696.9
19	Milestone Advisors LLC*	2,071.4
20	Wachovia Securities, LLC	1,985.9
21	Hovde Financial, LLC	1,792.8
22	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC*	1,607.2
23	Howe Barnes Hoefler & Arnett, Inc.*	1,592.8
24	Thomas Weisel Partners LLC	1,200.0
25	Banc of America Securities LLC*	1,108.0
26	De Guardiola Advisors, Inc.*	1,105.0
27	Burke Capital Group, LLC	1,089.8
28	Brown Brothers Harriman & Co.	1,066.4
28	Parthenon Group LLC (The)	1,066.4
30	Stifel, Nicolaus & Company, Incorporated*	1,056.2

2006 Financial Services M&A Rankings (ranked by # of deals)		
Rank	Firm	# of Deals
1	Sandler, O'Neill & Partners, L.P.*	63
<b>2</b>	<b>Keefe, Bruyette &amp; Woods, Inc.*</b>	<b>60</b>
3	Hovde Financial, LLC	32
4	Goldman, Sachs & Co.	22
4	Howe Barnes Hoefler & Arnett, Inc.*	22
4	Marsh, Berry & Company, Inc.*	22
7	Stifel, Nicolaus & Company, Incorporated*	18
8	J.P. Morgan Securities Inc.*	17
8	Mystic Capital Advisors Group, LLC*	17
10	UBS Investment Bank*	16
11	Morgan Stanley*	14
12	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC*	13
12	Hales & Company Inc.*	13
12	Merger & Acquisition Services, Inc.*	13
15	Bear, Stearns & Co. Inc.*	10
15	Burke Capital Group, LLC	10
15	Lehman Brothers Inc.	10
18	Credit Suisse (USA), Inc.	9
18	Jefferies & Company, Inc.*	9
18	Merrill Lynch & Co., Inc.*	9
18	Milestone Advisors LLC*	9
22	Banc of America Securities LLC*	8
22	Citigroup Global Markets Inc.*	8
22	DD&F Consulting Group*	8
22	Lazard Freres & Co. LLC	8
22	Sheshunoff & Co. Investment Banking LP	8
27	Anderson & Strudwick, Incorporated*	7
27	Berkshire Capital Securities LLC*	7
27	Cambridge International Partners Inc.*	7
27	Reagan Consulting, Inc.*	7

Source: SNL Financial

Note: Represents domestic 2006 announced bank and thrift, specialty finance, insurance, insurance broker and securities and investments transactions

Includes whole company transactions only (no asset / branch deals included)

Excludes in-house transactions

\* Deal value for at least one deal is not available