



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

| 2016 YTD Transactions | | |
|-----------------------|-----------------------------------------|---------------------------------------------------------|
| Date | KBW Client | Transaction |
| 7/14/16 | Equity Bancshares, Inc. (KS) | Acquisition of Community First Bancshares, Inc. (AR) |
| 6/9/16 | Byline Bancorp, Inc. (IL) | Acquisition of Ridgestone Financial Services, Inc. (WI) |
| 6/8/16 | Farmers & Merchants Bancorp (CA) | Acquisition of Delta National Bancorp (CA) |
| 5/18/16 | Simmons First National Corporation (AR) | Acquisition of Citizens National Bank (TN) |
| 5/10/16 | Sunshine Bancorp, Inc. (FL) | Acquisition of FBC Bancorp, Inc. (FL) |
| 5/3/16 | Your Community Bankshares, Inc. (IN) | Sale to WesBanco, Inc. (WV) |
| 5/3/16 | Investors Bancorp, Inc. (NJ) | Acquisition of Bank of Princeton (NJ) |
| 4/29/16 | Central Valley Community Bancorp (CA) | Acquisition of Sierra Vista Bank (CA) |
| 4/28/16 | California Republic Bancorp (CA) | Sale to Mechanics Bank (CA) |
| 4/26/16 | Stonegate Bank (FL) | Acquisition of Regent Bancorp, Inc. (FL) |
| 4/26/16 | Foundation Bancorp, Inc. (WA) | Sale to Pacific Continental Corporation (OR) |
| 3/17/16 | Independent Bank Corp. (MA) | Acquisition of New England Bancorp, Inc. (MA) |
| 3/16/16 | Guaranty Bancorp (CO) | Acquisition of Home State Bancorp (CO) |
| 1/28/16 | Avenue Financial Holdings, Inc. (TN) | Sale to Pinnacle Financial Partners, Inc. (TN) |
| 1/26/16 | Talmer Bancorp, Inc. (MI) | Sale to Chemical Financial Corporation (MI) |
| 1/13/16 | Pan American Bank (CA) | Sale to Beneficial State Foundation (CA) |
| 1/4/16 | Sierra Bancorp (CA) | Acquisition of Coast Bancorp (CA) |

| 2015 Transactions | | |
|-------------------|---------------------------------------------|-----------------------------------------------------------|
| Date | KBW Client | Transaction |
| 12/18/15 | Bay Bancorp, Inc. (MD) | Acquisition of Hopkins Bancorp, Inc. (MD) |
| 12/17/15 | ProAmérica Bank (CA) | Sale to Pacific Commerce Bancorp (CA) |
| 12/7/15 | BBCN Bancorp, Inc. (CA) | Acquisition of Wilshire Bancorp, Inc. (CA) |
| 11/24/15 | Cheviot Financial Corp. (OH) | Sale to MainSource Financial Group, Inc. (IN) |
| 11/23/15 | WSFS Financial Corporation (DE) | Acquisition of Penn Liberty Financial Corp. (PA) |
| 11/9/15 | Bank of Georgetown (DC) | Sale to United Bankshares, Inc. (WV) |
| 10/27/15 | CenterState Banks, Inc. (FL) | Acquisition of Hometown of Homestead Banking Company (FL) |
| 10/26/15 | River Valley Bancorp (IN) | Sale to German American Bancorp, Inc. (IN) |
| 10/14/15 | County Commerce Bank (CA) | Sale to CVB Financial Corp. (CA) |
| 10/13/15 | Hamilton Bancorp, Inc. (MD) | Acquisition of Fraternity Community Bancorp, Inc. (MD) |
| 10/13/15 | Yadkin Financial Corporation (NC) | Acquisition of NewBridge Bancorp (NC) |
| 10/5/15 | CenterState Banks, Inc. (FL) | Acquisition of Community Bank of South Florida, Inc. (FL) |
| 10/1/15 | Park Sterling Corporation (NC) | Acquisition of First Capital Bancorp, Inc. (VA) |
| 10/1/15 | Ameris Bancorp (GA) | Acquisition of Jacksonville Bancorp, Inc. (FL) |
| 10/1/15 | West Plains Investors, Inc. (IL) | Sale to Town and Country Financial Corporation (IL) |
| 9/18/15 | Pan Pacific Bank (CA) | Sale to California Bank of Commerce (CA) |
| 9/8/15 | Nicolet Bankshares, Inc. (WI) | Acquisition of Baylake Corp. (WI) |
| 9/2/15 | First Eastern Bankshares Corporation (MA) | Sale to Randolph Bancorp, Inc. (MA) |
| 8/4/15 | Lakeland Bancorp, Inc. (NJ) | Acquisition of Pascack Bancorp, Inc. (NJ) |
| 7/30/15 | Bankshares of Fayetteville, Inc. (AR) | Sale to Farmers and Merchants Bankshares, Inc. (AR) |
| 7/30/15 | Cañon Bank Corporation (CO) | Sale to Glacier Bancorp, Inc. (MT) |
| 7/28/15 | Equity Bancshares, Inc. (KS) | Acquisition of First Independence Corporation (KS) |
| 7/23/15 | Planters Holding Company (MS) | Acquisition of Covenant Financial Corporation (MS) |
| 7/20/15 | OGS Investments, Inc. (FL) | Sale to HCBF Holding Company, Inc. (FL) |
| 7/15/15 | American Riviera Bank (CA) | Acquisition of Bank of Santa Barbara (CA) |
| 7/7/15 | National Commerce Corporation (AL) | Acquisition of Reunion Bank of Florida (FL) |
| 6/29/15 | First Merchants Corporation (IN) | Acquisition of Ameriana Bancorp (IN) |
| 5/27/15 | Southwest Bancorp, Inc. (OK) | Acquisition of First Commercial Bankshares, Inc. (OK) |
| 5/27/15 | Patriot Bankshares, Inc. (TX) | Sale to Green Bancorp, Inc. (TX) |
| 5/1/15 | Northwest Georgia Bank (GA) | Sale to First South Bancorp, Inc. (TN) |
| 4/23/15 | Heritage Commerce Corp (CA) | Acquisition of Focus Business Bank (CA) |
| 4/16/15 | Hamilton Bancorp, Inc. (MD) | Acquisition of Fairmount Bancorp, Inc. (MD) |
| 3/30/15 | SBM Financial, Inc. (ME) | Sale to Camden National Corporation (ME) |
| 3/3/15 | Alliance Bancorp, Inc. of Pennsylvania (PA) | Sale to WSFS Financial Corporation (DE) |
| 3/3/15 | Patapsco Bancorp, Inc. (MD) | Sale to Howard Bancorp, Inc. (MD) |
| 2/24/15 | Oneida Financial Corp. (NY) | Sale to Community Bank System, Inc. (NY) |
| 2/19/15 | Peoples Bancorp, Inc. (IN) | Sale to Horizon Bancorp (IN) |
| 1/30/15 | National Bank Holdings Corporation (CO) | Acquisition of Pine River Bank Corp. (CO) |
| 1/6/15 | Chemical Financial Corporation (MI) | Acquisition of Lake Michigan Financial Corporation (MI) |

| 2014 Transactions | | |
|-------------------|----------------------------------------|-----------------------------------------------------|
| Date | KBW Client | Transaction |
| 12/30/14 | First NBC Bank Holding Company (LA) | Acquisition of State Investors Bancorp, Inc. (LA) |
| 12/10/14 | Heritage Financial Group, Inc. (GA) | Sale to Renasant Corporation (MS) |
| 12/8/14 | Georgia Commerce Bankshares, Inc. (GA) | Sale to IBERIABANK Corporation (LA) |
| 11/12/14 | Susquehanna Bankshares, Inc. (PA) | Sale to BB&T Corporation (NC) |
| 11/5/14 | Hudson Valley Holding Corp. (NY) | Sale to Sterling Bancorp (NY) |
| 11/3/14 | Chemical Financial Corporation (MI) | Acquisition of Monarch Community Bancorp, Inc. (MI) |
| 10/30/14 | S&T Bancorp, Inc. (PA) | Acquisition of Integrity Bankshares, Inc. (PA) |



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| 10/22/14 | Independence Bank (CA) | Sale to Pacific Premier Bancorp, Inc. (CA) |
| 9/29/14 | Simplicity Bancorp, Inc. (CA) | Sale to HomeStreet, Inc. (WA) |
| 9/11/14 | First Citizens Banc Corp (OH) | Acquisiton of TCNB Financial Corporation (OH) |
| 9/10/14 | Colonial Financial Services, Inc. (NJ) | Sale to Cape Bancorp, Inc. (NJ) |
| 9/8/14 | Bank of Kentucky Financial Corporation (KY) | Sale to BB&T Corporation (NC) |
| 8/27/14 | Mid Penn Bancorp, Inc. (PA) | Acquisiton of Phoenix Bancorp, Inc. (PA) |
| 8/25/14 | American National Bankshares Inc. (VA) | Acquisiton of MainStreet BankShares, Inc. (VA) |
| 8/5/14 | Independent Bank Corp. (MA) | Acquisiton of Peoples Federal Bancshares, Inc. (MA) |
| 8/4/14 | NB&T Financial Group, Inc. (OH) | Sale to Peoples Bancorp Inc. (OH) |
| 7/23/14 | Columbia Banking System, Inc. (WA) | Acquisiton of Intermountain Community Bancorp (ID) |
| 7/17/14 | Sierra Bancorp (CA) | Acquisiton of Santa Clara Valley Bank, N.A. (CA) |
| 7/15/14 | Franklin Financial Corporation (VA) | Sale to TowneBank (VA) |
| 6/18/14 | Valley Green Bank (PA) | Sale to Univest Corporation of Pennsylvania (PA) |
| 6/9/14 | Eagle Bancorp, Inc. (MD) | Acquisiton of Virginia Heritage Bank (VA) |
| 6/4/14 | Old National Bancorp (IN) | Acquisiton of LSB Financial Corp. (IN) |
| 6/4/14 | TF Financial Corporation (PA) | Sale to National Penn Bancshares, Inc. (PA) |
| 5/29/14 | Eastern Virginia Bankshares, Inc. (VA) | Acquisiton of Virginia Company Bank (VA) |
| 5/28/14 | Liberty Bancshares, Inc. (MO) | Sale to Simmons First National Corporation (AR) |
| 5/23/14 | First Business Financial Services, Inc. (WI) | Acquisiton of Aslin Group, Inc. (KS) |
| 5/8/14 | 1st United Bancorp, Inc. (FL) | Sale to Valley National Bancorp (NJ) |
| 5/6/14 | Community First Bancshares, Inc. (TN) | Sale to Simmons First National Corporation (AR) |
| 5/5/14 | Bryn Mawr Bank Corporation (PA) | Acquisiton of Continental Bank Holdings, Inc. (PA) |
| 4/29/14 | Southside Bancshares, Inc. (TX) | Acquisiton of OmniAmerican Bancorp, Inc. (TX) |
| 4/29/14 | Guernsey Bancorp, Inc. (OH) | Sale to First Financial Bancorp. (OH) |
| 4/22/14 | First Financial Service Corporation (KY) | Sale to Community Bank Shares of Indiana, Inc. (IN) |
| 4/14/14 | CB Financial Services, Inc. (PA) | Acquisiton of FedFirst Financial Corporation (PA) |
| 4/7/14 | MainSource Financial Group, Inc. (IN) | Acquisiton of MBT Bancorp (IN) |
| 3/19/14 | Riverside Bank (NY) | Sale to Salisbury Bancorp, Inc. (CT) |
| 3/11/14 | Ameris Bancorp (GA) | Acquisiton of Coastal Bankshares, Inc. (GA) |
| 3/11/14 | Chemical Financial Corporation (MI) | Acquisiton of Northwestern Bancorp (MI) |
| 3/5/14 | Park Sterling Corporation (NC) | Acquisiton of Provident Community Bancshares, Inc. (SC) |
| 3/4/14 | Centrix Bank & Trust (NH) | Sale to Eastern Bank Corporation (MA) |
| 1/29/14 | First Southern Bancorp, Inc. (FL) | Sale to CenterState Banks, Inc. (FL) |
| 1/27/14 | Yadkin Financial Corporation (NC) | Acquisition of VantageSouth Bancshares, Inc. (NC) |
| 1/23/14 | Jefferson Bancshares, Inc. (TN) | Sale to HomeTrust Bancshares, Inc. (NC) |
| 1/21/14 | Center Bancorp, Inc. (NJ) | Acquisition of North Valley Bancorp (CA) |
| 1/21/14 | TriCo Bancshares (CA) | Acquisition of ConnectOne Bancor, Inc. (NJ) |
| 1/13/14 | IBERIABANK Corporation (LA) | Acquisition of Teche Holding Company (LA) |

2013 Transactions

| Date | KBW Client | Transaction |
|-------------|----------------------------------------|---------------------------------------------------------------------------------------------|
| 12/20/13 | Team Capital Bank (PA) | Sale to Provident Financial Services, Inc. (NJ) |
| 12/20/13 | Insight Bank (OH) | Sale to First Financial Bancorp (OH) |
| 12/18/13 | First Bexley Bank (OH) | Sale to First Financial Bancorp (OH) |
| 12/4/13 | Sabadell United Bank, N.A (Spain) | Acquisition of JGB Bank, N.A. (FL) |
| 11/4/13 | Independence Bank (CA) | Acquisition of Premier Service Bank (CA) |
| 10/23/13 | Home Federal Bancorp, Inc. (ID) | Sale to Cascade Bancorpage Bancshares Inc. (OR) |
| 10/21/13 | Alaska Pacific Bancshares, Inc. (AK) | Sale to Northrim BanCorp, Inc. (AK) |
| 10/21/13 | Poage Bancshares, Inc. (KY) | Acquisition of Town Square Financial Corporation (KY) |
| 10/11/13 | Talmer Bancorp, Inc. (MI) | Acquisition Capitol Bancorp (MI) |
| 10/1/13 | Georgia Commerce Bancshares, Inc (GA) | Acquisition of Brookhaven Bank (GA) |
| 9/27/13 | FNBNY Bancorp, Inc. (NY) | Sale to Bridge Bancorp, Inc (NY) |
| 9/24/13 | Home Federal Bancorp (ID) | Sale to Banner Corporation (WA) |
| 9/12/13 | Heartland Bank (MO) | Sale to Midland States Bancorp, Inc. (IL) |
| 9/12/13 | Metropolitan National Bank (TX) | Acquisition of Simmons First National Corporation (AR) |
| 9/10/13 | Tower Financial Corporation (IN) | Sale to Old National Bancorp (IN) |
| 8/29/13 | Prosperity Bancshares, Inc. (TX) | Acquisition F&M Bancorporation (OK) |
| 8/15/13 | Rumson-Fair Haven Bank & Trust Co (NJ) | Sale to 1st Constitution Bancorp (NJ) |
| 8/15/13 | Mercantile Bank Corporation (MI) | Acquisition of First Bank Corporation (MI) |
| 8/5/13 | Sovereign Bank, NA (MA) | Sale to Hyde Park Bancorp, MHC (MA) |
| 7/26/13 | Fortune Bank (WA) | Sale to Homestreet Bank (WA) |
| 7/11/13 | Heritage Community Bank (Private) (NJ) | Sale to First Bank (NJ) |
| 7/9/13 | SKBHC Holdings LLC (WA) | Sale of 15 Branches to Cascade Bancorp; Homestreet Inc., Cache Valley, bankcda; Banner Corp |
| 7/5/13 | Metropolitan National Bank (TX) | Acquisition of Ford Financial Fund II (TX) |
| 7/2/13 | Grandpoint Bank (CA) | Acquisition of Gilmore Bank (CA) |
| 7/1/13 | Bank of Marin Bancorp (CA) | Acquisition of NorCal Community Bancorp |
| 7/1/13 | FVNB Corp (TX) | Sale to Prosperity Bancshares, Inc. (TX) |
| 6/27/13 | Stifel Financial Corp (MO) | Acquisition of Acacia Federal Savings Bank (VA) |
| 6/26/13 | Alamogordo Financial Corp (NM) | Acquisition of BANK'34 (MHC) (AZ) |
| 6/24/13 | Heartland Bancorp, Inc. (MO) | Sale of 1 Branch to Monticello Bancshares, Inc. (MO) |
| 6/24/13 | Heartland Bancorp, Inc. (MO) | Sale of 1 Branch to Clark County Bancshares, Inc. (MO) |
| 6/14/13 | BNC Financial Group, Inc. (CT) | Acquisition of The Wilton Bank (CT) |
| 6/12/13 | Heartland Financial USA, Inc. (IA) | Acquisition of Morrill Bancshares, Inc. (KS) |



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|---------|------------------------------------------------|-------------------------------------------------------------|
| 6/12/13 | Four Corners Community Bank (NM) | Acquisition of Citizens State Bank of Cortez (CO) |
| 6/10/13 | Union First Market Bankshares Corporation (VA) | Acquisition of StellarOne Corporation (VA) |
| 5/29/13 | Skowhegan Savings (ME) | Acquisition of 5 Branches from Camden National Bank (ME) |
| 5/14/13 | Independent Bank Corp (MA) | Acquisition of Mayflower Bancorp, Inc. (MA) |
| 5/6/13 | HomeTrust Bancshares, Inc. (NC) | Acquisition of BankGreenville Financial Corporation (SC) |
| 5/2/13 | Ameris Bancorp (GA) | Acquisition of Prosperity Banking Company (FL) |
| 5/2/13 | Commerce National Bank (CA) | Sale to Sterling Financial Corporation (WA) |
| 4/16/13 | BBCN Bancorp, Inc (CA) | Acquisition of Foster Bancshares, Inc. (IL) |
| 4/12/13 | Heartland Bancorp, Inc. (IL) | Sale of 7 Branches to United Community Bancorp, Inc. (IL) |
| 4/5/13 | First Scottsdale Bank, NA (AZ) | Acquisition of Gold Canyon Bank (AZ) from the FDIC |
| 4/5/13 | Investor Bancorp (NJ) | Acquisition of Gateway Community Financial Corporation (NJ) |
| 4/4/13 | Sterling Bancorp (NY) | Sale to Provident New York Bancorp (NY) |
| 3/11/13 | Heritage Financial Corporation (WA) | Acquisition of Valley Community Bancshares, Inc. (WA) |
| 3/8/13 | Heritage Financial Group, Inc. (GA) | Acquisition of Frontier Bank (GA) |
| 3/8/13 | Union Bancorp, Inc. (PA) | Sale to Riverview Financial Corporation (PA) |
| 3/5/13 | SI Financial Group, Inc. (CT) | Acquisition of Newport Bancorp, Inc. (RI) |
| 3/5/13 | San Diego Trust Bank (CA) | Sale to Pacific Premier Bancorp, Inc. (CA) |
| 2/26/13 | CBOA Financial, Inc. (AZ) | Sale to First Scottsdale Bank, National Association (AZ) |
| 2/26/13 | Atlantic Coast Financial Corporation (FL) | Sale to Bond Street Holdings, Inc. (FL) |
| 2/19/13 | SCBT Financial Corporation (SC) | Acquisition of First Financial Holdings, Inc. (SC) |
| 2/19/13 | F.N.B Corporation (PA) | Acquisition of PVF Capital Corp. (OH) |
| 2/6/13 | First M&F Corporation (MS) | Sale to Renasant Corporation (MS) |
| 1/29/13 | United Bankshares, Inc. (WV) | Acquisition of Virginia Commerce Bancorp, Inc. (VA) |
| 1/28/13 | Somerset Hills Bancorp (NJ) | Sale to Lakeland Bancorp, Inc. (NJ) |

2012 Transactions

| Date | KBW Client | Transaction |
|-------------|---------------------------------------------|-------------------------------------------------------------------------------------|
| 12/19/12 | Investors Bancorp, Inc. (NJ) | Acquisition of Roma Financial Corporation (NJ) |
| 11/06/12 | First California Financial Group, Inc. (CA) | Sale to PacWest Bancorp (CA) |
| 11/05/12 | New Traditions National Bank (FL) | Sale to Old Florida Bancshares, Inc. (FL) |
| 10/26/12 | First Place Bank (OH) | Sale to Talmer Bacorp, Inc. (MI) |
| 10/22/12 | Pacific International Bancorp, Inc. (WA) | Sale to BBCN Bancorp, Inc. (CA) |
| 10/07/12 | Alliance Financial Corporation (NY) | Sale to NBT Bancorp Inc. (NY) |
| 09/27/12 | Mile High Banks (CO) | Sale to Strategic Growth Bank, Inc. (TX) |
| 09/25/12 | Crescent Financial Bancshares, Inc. (NC) | Acquisition of ECB Bancorp, Inc. (NC) |
| 09/25/12 | Columbia Banking System, Inc. (WA) | Acquisition of West Coast Bancorp (OR) |
| 09/14/12 | Simmons First National Corporation (AR) | Acquisition of Truman Bank (MO) |
| 08/29/12 | Circle Bancorp (CA) | Sale to Umpqua Holdings Corporation (OR) |
| 08/07/12 | SCBT Financial Corporation (SC) | Acquisition of Savannah Bancorp, Inc. (GA) |
| 08/02/12 | Urban Partnership Bank (IL) | Acquisition of Northern Trust Corporation (IL) |
| 08/02/12 | City Holding Company (VA) | Acquisition of Community Financial Corporation (VA) |
| 08/01/12 | Nashua Bank (NH) | Sale to New Hampshire Thrift Bancshares, Inc. (NH) |
| 07/27/12 | Osage Bancshares, Inc. (OK) | Sale to American Bancorporation, Inc. (OK) |
| 07/23/12 | Mission Bancorp (CA) | Acquisition of Mojave Desert Bank, National Association (CA) |
| 06/15/12 | Farmer City State Bank (IL) | Sale to Heartland Bancorp, Inc. (IL) |
| 06/14/12 | Marathon Banking Corporation (NY) | Sale to Investors Bancorp, Inc. (NJ) |
| 06/08/12 | First Community Bancshares, Inc. (VA) | Acquisition of Waccamaw Bank (NC) from the FDIC |
| 06/04/12 | BNC Bancorp (NC) | Acquisition of First Trust Bank (NC) |
| 05/31/12 | Beacon Federal Bancorp, Inc. (NY) | Sale to Berkshire Hills Bancorp, Inc. (MA) |
| 05/28/12 | BancTrust Financial Group, Inc. (AL) | Sale to Trustmark Corporation (MS) |
| 05/23/12 | Chemical Bank (MI) | Acquisition of branches of Independent Bank (MI) |
| 05/13/12 | Citizens South Banking Corporation (NC) | Sale to Park Sterling Corporation (NC) |
| 05/02/12 | Bryn Mawr Bank Corporation (PA) | Acquisition of First Bank of Delaware (DE) |
| 04/30/12 | Central Bancorp, Inc. (MA) | Sale to Independent Bank Corp. (MA) |
| 04/30/12 | American Perspective Bank (CA) | Sale to PacWest Bancorp (CA) |
| 04/23/12 | Metropolitan Bank Group | Sale to BXM Holdings Inc. |
| 04/10/12 | American Perspective Bank (CA) | Sale to Umpqua Holdings Corporation (OR) |
| 03/29/12 | Aurora Bank FSB (DE) | Sale of Deposits to New York Community Bancorp, Inc. (NY) from the FDIC |
| 03/29/12 | Gateway Bank of Pennsylvania (PA) | Sale to S&T Bancorp, Inc. (IN) |
| 03/20/12 | Aurora Bank FSB (DE) | Sale of Commerical MSRs to Ocwen Financial Corporation (GA) |
| 03/12/12 | North Central Bancshares, Inc. (IA) | Sale to National Australia Bank, Limited (Australia) |
| 03/06/12 | Aurora Bank FSB (DE) | Sale of Loan Services to Nationstar Mortgage LLC (TX) |
| 02/28/12 | First California Financial Group, Inc. (CA) | Acquisition of Premier Service Bank (CA) |
| 02/27/12 | Citizens Financial Group, Inc. (RI) | Sale of 56 Branches to People's United Financial, Inc. (CT) |
| 02/27/12 | Prosperity Bancshares, Inc. (TX) | Acquisition of American State Financial Corporation (TX) |
| 02/24/12 | Ameris Bancorp (GA) | Acquisition of Central Bank of Georgia (GA) from the FDIC |
| 02/08/12 | First Financial Service Corporation (IN) | Sale of 4 Branches to First Savings Financial Group, Inc. (IN) |
| 01/27/12 | CenterState Banks, Inc (FL) | Acquisition of First Guaranty Bank and Trust Co. of Jacksonville (FL) from the FDIC |
| 01/20/12 | CenterState Banks, Inc (FL) | Acquisition of Central Florida State Bank (FL) from the FDIC |
| 01/20/12 | Financial Institutions, Inc. (NY) | Acquisition of 8 Branches of First Niagara Financial Group, Inc. (NY) |
| 01/19/12 | California Community Bank (CA) | Sale to Grandpoint Capital, Inc. (CA) |
| 01/12/12 | Prosperity Bancshares, Inc. (TX) | Acquisition of American State Financial Corporation (TX) |

2011 Transactions

| Date | KBW Client | Transaction |
|-------------|-------------------|--------------------|
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|----------|--------------------------------------------------|-------------------------------------------------------------------------|
| 12/22/11 | First Star Bancorp, Inc. (PA) | Sale to ESSA Bancorp, Inc. (PA) |
| 12/20/11 | SCBT Financial Corporation (SC) | Acquisition of Peoples Bancorporation, Inc. (SC) |
| 11/16/11 | Hampshire First Bank (NH) | Sale to NBT Bancorp Inc. (NY) |
| 10/25/11 | Connecticut Bank & Trust Company (CT) | Sale to Berkshire Hills Bancorp, Inc. (MA) |
| 09/06/11 | Regents Bancshares, Inc. (WA) | Sale to Grandpoint Capital, Inc. (CA) |
| 07/28/11 | AmericanTrust Federal Savings Bank (IN) | Sale to First Berne Financial Corporation (IN) |
| 07/22/11 | NBH Holdings Corp (MA) | Acquisition of Bank of Choice (CO) from the FDIC |
| 07/06/11 | Salem Five Bancorp (MA) | Acquisition of Stoneham Savings Bank (MA) |
| 06/20/11 | Tower Bancorp, Inc. (PA) | Sale to Susquehanna Bancshares, Inc. (PA) |
| 06/15/11 | Parkvale Financial Corporation (PA) | Sale to F.N.B Corporation (PA) |
| 06/03/11 | Liberty Savings Bank, FSB (OH) | Sale to First Financial Bancorp (OH) |
| 05/26/11 | Bank of Northwest (WA) * | Sale to American West Bank (WA) |
| 05/23/11 | The Hartford Financial Services Group, Inc. (CT) | Sale to CenterState Banks, Inc. |
| 05/05/11 | Green Bankshares, Inc. (TN) | Sale to North American Financial Holdings, Inc. (FL) |
| 04/27/11 | Bank of Granite Corporation (NC) | Sale to FNB United Corp. (NC) |
| 04/03/11 | Jefferson Bank (TX) | Section 363 Bankruptcy Sale to First Bank Lubbock Bancshares, Inc. (TX) |
| 03/30/11 | Park Sterling Corporation (NC) | Acquisition of Community Capital Corporation (SC) |
| 03/10/11 | Grandpoint Capital, Inc. (CA) | Acquisition of Orange Community Bancorp (CA) |
| 03/07/11 | Bank of Las Colinas (TX)* | Sale to Collin Bank (TX) |
| 03/01/11 | Bank of Feather River (CA)* | Sale to Investor Group |
| 02/18/11 | First California Financial Group, Inc. (CA) | Acquisition of San Luis Trust Bank, FSB (CA) from the FDIC |
| 02/18/11 | Bank of Marin Bancorp (CA) | Acquisition of Charter Oak Bank (CA) from the FDIC |
| 02/04/11 | Renasant Corporation (MS) | Acquisition of American Trust Bank (GA) from the FDIC |
| 01/26/11 | Abington Bancorp, Inc. (PA) | Sale to Susquehanna Bancshares, Inc. (PA) |
| 01/21/11 | High Desert Bank (OR)* | Sale to Investors Prime Fund, LLC (CA) |
| 01/20/11 | People's United Financial, Inc. (CT) | Acquisition of Danvers Bancorp, Inc. (MA) |
| 01/07/11 | Enterprise Financial Services Corp (MO) | Acquisition of Legacy Bank (AZ) from the FDIC |
| 01/07/11 | First Southern Bancorp, Inc. (FL) | Acquisition of First Commercial Bank of Florida (FL) from the FDIC |

* Subsidiary of Capitol Bancorp Ltd.

| 2010 Transactions | | |
|-------------------|---------------------------------------------|-----------------------------------------------------------------------------------|
| Date | KBW Client | Transaction |
| 12/21/10 | Legacy Bancorp, Inc. (MA) | Sale to Berkshire Hills Bancorp, Inc. (MA) |
| 12/15/10 | American National Bankshares Inc. (VA) | Acquisition of MidCarolina Financial Corporation (NC) |
| 12/15/10 | Centra Financial Holdings, Inc. (WV) | Sale to United Bankshares, Inc. (WV) |
| 12/09/10 | Nara Bancorp, Inc. (CA) | Acquisition of Center Financial Corporation (CA) |
| 11/19/10 | Community Bank of Rowan (NC)* | Sale to Piedmont Community Bank Holdings, Inc. (NC) |
| 11/12/10 | Ameris Bancorp (GA) | Acquisition of Darby Bank & Trust Company (GA) from the FDIC |
| 11/05/10 | Grandpoint Capital, Inc. (CA) | Acquisition of First Vietnamese American Bank (CA) from the FDIC |
| 11/05/10 | Heritage Financial Corporation (WA) | Acquisition of Pierce Commercial Bank (WA) from the FDIC |
| 11/05/10 | First California Financial Group, Inc. (CA) | Acquisition of Western Commercial Bank (CA) from the FDIC |
| 10/26/10 | Evansville Commerce Bank (IN)* | Sale to Management Group |
| 10/22/10 | Florida Business BancGroup, Inc. (FL) | Acquisition of Progress Bank of Florida (FL) from the FDIC |
| 10/08/10 | 1st Commerce Bank (NV)* | Sale to Private Investor (NV) |
| 10/06/10 | Cadence Financial Corporation (MS) | Sale to Community Bancorp, LLC (TX) |
| 10/04/10 | German American Bancorp, Inc. (IN) | Acquisition of American Community Bancorp, Inc. (IN) |
| 09/24/10 | First Southern Bancorp, Inc. (FL) | Acquisition of Haven Trust Bank Florida (FL) from the FDIC |
| 09/21/10 | Cadence Financial Corporation (MS) | Sale to Trustmark Corporation (MS) |
| 08/20/10 | Rabobank Nederland (Netherlands) | Acquisition of Pacific State Bank (CA) from the FDIC |
| 08/20/10 | Rabobank Nederland (Netherlands) | Acquisition of Butte Community Bank (CA) from the FDIC |
| 08/20/10 | CenterState Banks, Inc. (FL) | Acquisition of Independent National Bank (FL) from the FDIC |
| 08/20/10 | CenterState Banks, Inc. (FL) | Acquisition of Community National Bank At Bartow (FL) from the FDIC |
| 08/19/10 | OneCalifornia Bancorp, Inc. (CA) | Acquisition of ShoreBank Pacific (WA) |
| 08/17/10 | Grandpoint Capital, Inc. (CA) | Acquisition of 1 Branch from Capitol Bancorp Ltd. (MI) |
| 08/17/10 | Investor Group** | Acquisition of Southern Arizona Community Bank (AZ)* |
| 08/08/10 | Toronto-Dominion Bank (Canada) | Sale of 4 Branches to CenterState Banks, Inc. (FL) |
| 07/30/10 | Heritage Financial Corporation (WA) | Acquisition of Cowlitz Bank (WA) from the FDIC |
| 07/30/10 | Home BancShares, Inc. (AR) | Acquisition of Coastal Cmnty Investments Two bank Subsidiaries (FL) from the FDIC |
| 07/30/10 | Home BancShares, Inc. (AR) | Acquisition of Coastal Cmnty Investments Two bank Subsidiaries (FL) from the FDIC |
| 07/23/10 | Renasant Corporation (MS) | Acquisition of Crescent Bank & Trust Company (GA) from the FDIC |
| 07/16/10 | CenterState Banks, Inc. (FL) | Acquisition of Olde Cypress Community Bank (FL) from the FDIC |
| 07/14/10 | Grandpoint Bank (CA) | Acquisition of First Commerce Bancorp (CA) |
| 06/17/10 | Bank of Fort Bend (TX)* | Sale to Friendswood Capital Corporation (TX) |
| 06/04/10 | Great Western Bank (SD) | Acquisition of TierOne Bank (NE) from the FDIC |
| 06/03/10 | Bank of San Francisco (CA)* | Sale to Management Group (CA) |
| 05/29/10 | First Chicago Bancorp (IL) | Sale to Investor Group (CA) |
| 05/14/10 | Simmons First National Corporation (AR) | Acquisition of Southwest Community Bank (MO) from the FDIC |
| 05/14/10 | Ameris Bancorp (GA) | Acquisition of Satilla Community Bank (GA) from the FDIC |
| 04/30/10 | Oriental Financial Group Inc. (PR) | Acquisition of Eurobank (PR) from the FDIC |
| 04/29/10 | Integra Bank Corporation (IN) | Sale of 4 Branches to Premier Financial Bancorp, Inc. (WV) |
| 04/28/10 | Integra Bank Corporation (IN) | Sale of 3 Branches to Jackson Financial Corporation (KY) |
| 04/19/10 | Donegal Financial Services Corp. (PA) | Acquisition of Union National Financial Corporation (PA) |
| 04/16/10 | Fort Collins Commerce Bank (CO)* | Sale to Verus Acquisition Group, Inc. (CO) |
| 04/16/10 | Larimer Bank of Commerce (CO)* | Sale to Verus Acquisition Group, Inc. (CO) |
| 04/16/10 | Loveland Bank of Commerce (CO)* | Sale to Verus Acquisition Group, Inc. (CO) |
| 04/07/10 | Skowhegan Savings Bank (ME) | Acquisition of 1 Branch from Border Bancshares, Inc. (ME) |



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

| | | |
|----------|------------------------------------------|-----------------------------------------------------------------|
| 03/30/10 | Banco Comercial Portugues, SA (Portugal) | Sale of 17 Branches to Investors Bancorp, Inc. (NJ) |
| 03/30/10 | Northeast Bancorp (ME) | Sale to FHB Formation LLC (MA) |
| 03/26/10 | Home BancShares, Inc. (AR) | Acquisition of Key West Bank (FL) from the FDIC |
| 03/19/10 | Citizens South Banking Corporation (NC) | Acquisition of Bank of Hiwassee (GA) from the FDIC |
| 03/15/10 | USNY Bank (NY)* | Sale to Management Group |
| 03/10/10 | Savings Bank of Maine (ME) | Sale to SBM Financial, Inc. (ME) |
| 03/05/10 | Investor Group | Acquisition of Fortune Bank (WA) |
| 03/03/10 | Integra Bank Corporation (IN) | Sale of Branches & Loans to First Security, Inc. (KY) |
| 02/19/10 | Omaha Financial Holdings, Inc. (NE) | Acquisition of Marco Community Bank (FL) from the FDIC |
| 02/17/10 | German American Bancorp, Inc. (IN) | Acquisition of 2 Branches from Farmers State Holding Corp. (IL) |
| 02/17/10 | Integra Bank Corporation (IN) | Sale of 2 Branches to First Cecilian Bancorp, Inc. (KY) |
| 02/16/10 | Napa Community Bank (CA)* | Sale to Rabobank Nederland (Netherlands) |
| 02/01/10 | Integra Bank Corporation (IN) | Sale of 3 Branches to United Community Bancorp (IN) |
| 01/29/10 | Columbia Banking System, Inc. (WA) | Acquisition of American Marine Bank (WA) from the FDIC |
| 01/29/10 | F&M Bank-Iowa Central (IA) | Sale to Great Western Bank (SD) |
| 01/27/10 | Community Bank of Lincoln (NE)* | Sale to NHI Financial Services, LLC (NE) |
| 01/22/10 | Columbia Banking System, Inc. (WA) | Acquisition of Columbia River Bank (OR) from the FDIC |
| 01/15/10 | Bank of Las Colinas (TX)* | Sale to Management Group |
| 01/11/10 | Adams Dairy Bank (MO)* | Sale to Investor Group |
| 01/07/10 | Chemical Financial Corporation (MI) | Acquisition of O.A.K. Financial Corporation (MI) |

* Subsidiary of Capitol Bancorp Ltd.

** Advised both acquiror and target

2009 Transactions

| Date | KBW Client | Transaction |
|-------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 12/31/09 | AMCORE Financial, Inc. (IL) | Sale of 14 Branches to Midland States Bancorp, Inc. (IL) |
| 12/27/09 | Tower Bancorp, Inc. (PA) | Acquisition of First Chester County Corporation (PA) |
| 12/18/09 | Hancock Holding Company (MS) | Acquisition of Peoples First Community Bank (FL) from the FDIC |
| 12/18/09 | Santa Ana Business Bank (CA) | Sale to Grandpoint Capital, Inc. (CA) |
| 12/17/09 | Mountain View Bank of Commerce (CO)* | Sale to Cherry Hills Founders Group (CO) |
| 12/11/09 | Ohio Commerce Bank (OH)* | Sale to Management Group |
| 11/30/09 | United Bancshares, Inc. (OH) | Acquisition of 1 Branch from United Community Financial Corp. (OH) |
| 11/06/09 | Alerus Financial Corporation (ND) | Acquisition of Prosperan Bank (MN) from the FDIC |
| 11/03/09 | Bryn Mawr Bank Corporation (PA) | Acquisition of First Keystone Financial, Inc. (PA) |
| 10/23/09 | First Midwest Bancorp, Inc. (IL) | Acquisition of First DuPage Bank (IL) from the FDIC |
| 10/23/09 | Ameris Bancorp (GA) | Acquisition of American United Bank (GA) from the FDIC |
| 10/21/09 | Investor Group led by private equity firms General Atlantic and Colony Capital | Acquisition of First Republic Bank from Bank of America |
| 10/20/09 | Ohio State Bancshares, Inc. (OH) | Sale to Rbancshares, Inc. (OH) |
| 09/08/09 | Service 1st Bank of Nevada (NV) | Sale to Western Liberty Bancorp (NY) |
| 09/03/09 | Great Western Bank (SD) | Acquisition of 32 Branches from TierOne Corporation (NE) |
| 08/19/09 | AMCORE Financial, Inc. (IL) | Sale of 2 Branches to Union Bancorp of Evansville, Inc. (WI) |
| 08/11/09 | AMCORE Financial, Inc. (IL) | Sale of 2 Branches to Centre 1 Bancorp, Inc. (WI) |
| 07/30/09 | Frontier Financial Corporation (WA) | Sale to SP Acquisition Holdings, Inc. (NY) |
| 07/26/09 | First Niagara Financial Group, Inc. (NY) | Acquisition of Harleysville National Corporation (PA) |
| 07/16/09 | First Business Bank, N.A. (CA) | Acquisition of 1st Pacific Bancorp (CA) |
| 07/15/09 | Community Bank of Rowan (NC)* | Sale to First American Financial Management Company (DE) |
| 07/13/09 | 1st Commerce Bank (NV)* | Sale to Investor Group (NY) |
| 07/10/09 | Bank of Santa Barbara (CA)* | Sale to Investor Group |
| 07/08/09 | Bank of Belleville (IL)* | Sale to Management Group |
| 07/02/09 | PrivateBancorp, Inc. (IL) | Acquisition of Founders Bank (IL) from the FDIC |
| 06/25/09 | CNB Financial Corp. (MA) | Sale to United Financial Bancorp, Inc. (MA) |
| 05/26/09 | OceanFirst Financial Corp. (NJ) | Acquisition of Central Jersey Bancorp (NJ) |
| 05/15/09 | Peoples Community Bancorp, Inc. (OH) | Sale of 17 Branches to First Financial Bancorp. (OH) |
| 05/05/09 | Yuma Community Bank (AZ)* | Sale to Foothills Bank (AZ) |
| 04/29/09 | CNB Financial Corp. (MA) | Sale to Berkshire Hills Bancorp, Inc. (MA) |
| 04/28/09 | First Savings Financial Group, Inc. (IN) | Acquisition of Community First Bank (IN) |
| 04/03/09 | Eastern Virginia Bankshares, Inc. (VA) | Acquisition of First Capital Bancorp, Inc. (VA) |
| 03/30/09 | Union Bankshares Corporation (VA) | Acquisition of First Market Bank, FSB (VA) |
| 03/11/09 | Armed Forces Bank Holding Company (VA) | Acquisition of 2 Bank Subsidiaries |
| 03/10/09 | First State Bancorporation (NM) | Sale of 20 Branches to Great Western Bank (SD) |

* Subsidiary of Capitol Bancorp Ltd.

2008 Transactions

| Date | KBW Client | Transaction |
|-------------|-------------------------------------------|------------------------------------------------------------|
| 12/31/08 | Guaranty Insurance Services, Inc. (TX) | Sale to JLT Insurance Agency Holdings, Inc. (US) |
| 12/22/08 | American International Group, Inc. (NY) | Sale to Münchener Rückversicherungs-Gesellschaft (Germany) |
| 12/18/08 | M&T Bank Corporation (NY) | Acquisition of Provident Bankshares Corporation (MD) |
| 12/17/08 | Chemung Financial Corporation (NY) | Acquisition of Canton Bancorp, Inc. (PA) |
| 12/15/08 | American Bancorp of New Jersey, Inc. (NJ) | Sale to Investors Bancorp, Inc (NJ) |
| 12/08/08 | Service Bancorp, Inc. (MA) | Sale to Middlesex Savings Bank (MA) |
| 12/05/08 | Old Forge Bank (PA) | Sale to Pensco Financial Services Corporation (PA) |
| 11/25/08 | Citizens Financial Group, Inc. (RI) | Sale to Old National Bancorp (IN) |
| 11/11/08 | First Southwest Holdings, Inc. (TX) | Sale to Plains Capital Corporation (TX) |
| 11/10/08 | Pennsylvania Commerce Bancorp, Inc. (PA) | Acquisition of Republic First Bancorp, Inc. (PA) |



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

| | | |
|----------|---------------------------------------------------------------|-------------------------------------------------------------------|
| 11/09/08 | Benjamin Franklin Bancorp, Inc. (MA) | Sale to Independent Bank Corp. (MA) |
| 10/16/08 | Sovereign Bancorp, Inc (PA) | Sale to Banco Santander, S.A. (Spain) |
| 10/13/08 | QCR Holdings, Inc. (OH) | Sale to National Bancshares, Inc. (IA) |
| 09/30/08 | Hanover Capital Mortgage Holdings, Inc. (NJ) | Sale to JWH Holding Company, LLC (FL) |
| 09/16/08 | R & G Financial Corporation (Puerto Rico) | Sale to Banco Popular de Puerto Rico (Puerto Rico) |
| 09/15/08 | Advanced Equities Financial Corp. (IL) | Sale to Dekania Corp. (PA) |
| 09/12/08 | Peoples Community Bancorp, Inc. (OH) | Sale to CenterBank (OH) |
| 09/05/08 | Jefferson Bancshares, Inc. (TN) | Acquisition of State of Franklin Bancshares, Inc. (TN) |
| 08/27/08 | HIG, Inc. (Bermuda) | Sale to Tower Group, Inc and CastlePoint Holdings, Ltd. (Bermuda) |
| 08/14/08 | Planters Bank & Trust (MS) | Acquisition of Cleveland Community Bank, S.S.B. (MS) |
| 07/28/08 | WSFS Financial Corporation (DE) | Acquisition of Branches of Sun Bancorp, Inc (NJ) |
| 07/25/08 | Mutual of Omaha Bank (NE) | Acquisition of First National Bank Holding Company (AZ) |
| 07/25/08 | Forward Financial (WI) | Acquisition of Withee Bancshares, Inc. (WI) |
| 06/30/08 | First Chicago Bancorp (IL) | Acquisition of White River Capital, Inc. (IL) |
| 06/25/08 | Community Bank System, Inc. (NY) | Acquisition of Citizens Financial Group, Inc. (RI) |
| 06/09/08 | Int'l Life Reinsurance Segment of Scottish Re Group (Bermuda) | Sale to Pacific Mutual Holding Company (CA) |
| 05/28/08 | Central Valley Community Bancorp (CA) | Acquisition of Service 1st Bancorp (CA) |
| 05/12/08 | Commercial Bancshares, Inc. (OH) | Sale of 1 branch to Middlefield Banc Corp. (OH) |
| 04/21/08 | Griffin, Kubik, Stephens & Thompson, Inc. (IL) | Sale to BMO Financial Group (Canada) |
| 04/02/08 | OC Financial, Inc. (OH) | Sale to First Place Financial Corp. (OH) |
| 03/13/08 | Palisades Safety and Insurance Association (NJ) | Acquisition of National Atlantic Holdings Corporation (NJ) |
| 02/15/08 | Iron & Glass Bancorp, Inc.(PA) | Sale to F.N.B. Corporation (PA) |
| 02/14/08 | Ferris, Baker Watts, Inc. (Washington D.C.) | Sale to Royal Bank of Canada (Canada) |
| 02/12/08 | PMA Capital Corporation (PA) | Sale to Brevan Howard Asset Management LLP (Bermuda) |
| 01/22/08 | 3i Group plc (LSE: III) | Acquisition of GAIN Capital Group |
| 01/15/08 | Financial Industries Corporation (TX) | Sale to Americo Life, Inc. (MO) |

2007 Transactions

| Date | KBW Client | Transaction |
|-------------|-------------------------------------------------------|--------------------------------------------------------------------|
| 12/21/07 | Boston Options Exchange (MA) | Sale to Montreal Exchange Inc. (Canada) |
| 12/14/07 | Community Bankers Acquisition Corporation (VA) | Sale to BOE Financial Services of Virginia, Inc. (VA) |
| 12/03/07 | Community First Bancorp, Inc. (KY) | Sale to Hancock Bancorp, Inc. (KY) |
| 12/03/07 | Eastern Virginia Bankshares, Inc. (VA) | Sale to Millennium Bankshares Corporation (VA) |
| 11/27/07 | National Australia Bank Limited (Australia) | Sale to Great Western Bancorporation, Inc. (SD) |
| 11/27/07 | National Life Group (VT) | Acquisition of Citizens Advisors (NH) |
| 11/09/07 | Omega Financial Corporation (PA) | Sale to F.N.B. Corporation (PA) |
| 11/06/07 | Argo Group International Holdings, Ltd. (Bermuda) | Sale to Tawa plc (AIM: TAW) (London) |
| 11/02/07 | GB&T Bancshares, Inc. (GA) | Sale to SunTrust Banks, Inc. (GA) |
| 10/11/07 | Slade's Ferry Bancorp (MA) | Sale to Independent Bank Corp. (MA) |
| 10/02/07 | First Defiance Financial Corp. (OH) | Acquisition of Pavilion Bancorp, Inc. (MI) |
| 10/02/07 | The Toronto-Dominion Bank (Canada) | Acquisition of Commerce Bancorp, Inc. (NJ) |
| 10/02/07 | Boston Stock Exchange (MA) | Sale to The Nasdaq Stock Market, Inc. |
| 10/01/07 | PMA Capital Corporation (PA) | Acquisition of Midlands Holding Corporation (OK) |
| 10/01/07 | Thomas Weisel Partners Group, Inc. (CA) | Acquisition of Westwind Partners, Inc. (Canada) |
| 09/26/07 | Orion Financial, Inc. (Canada) | Sale to Macquarie Bank, Ltd. (Australia) |
| 09/21/07 | RTW, Inc. (MN) | Sale to Rockhill Holding Company (MO) |
| 09/13/07 | Peoples Community Bancorp, Inc. (OH) | Sale to Integra Bank Corporation (IN) |
| 09/12/07 | ISB Financial Corporation (IA) | Acquisition of MidWestOne Financial Group, Inc. (IA) |
| 09/10/07 | KMG America Corp. (MN) | Sale to Humana Inc. (KY) |
| 09/06/07 | HBLB Bank (OH) | Sale to First Place Financial Corp. (OH) |
| 09/06/07 | Community Bankers Acquisition Corporation (VA) | Acquisition of TransCommunity Financial Corporation (VA) |
| 09/06/07 | Alabama National Bancorporation (AL) | Sale to RBC Centura Banks, Inc. (NC) |
| 08/30/07 | TSB Financial Corporation (NC) | Sale to SCBT Financial Corporation (SC) |
| 08/16/07 | First Charter Corporation (NC) | Sale to Fifth Third Bancorp (OH) |
| 08/10/07 | North American Insurance Leaders, Inc. (NY) | Sale to Deep South Group (TX) |
| 07/26/07 | U.S.B. Holding Co., Inc. (NY) | Sale to KeyCorp (OH) |
| 07/25/07 | PVF Capital Corp. (OH) | Sale to United Community Financial Corp. (OH) |
| 07/20/07 | WesBanco, Inc. (WV) | Acquisition of Oak Hill Financial, Inc. (OH) |
| 07/19/07 | Sterling Financial Corporation (PA) | Sale to PNC Financial Services Group, Inc (PA) |
| 07/12/07 | S&C Banco, Inc. (WI) | Sale to Anchor Bancorp Wisconsin, Inc. (WI) |
| 07/11/07 | Total Bancshares (FL) | Sale to Banco Popular Español, S.A. (Madrid) |
| 07/10/07 | Merchants and Manufacturers Bancorporation, Inc. (WI) | Sale to Harris Bankcorp, Inc. (WI) |
| 07/02/07 | Omaha Financial Holdings, Inc. (NB) | Acquisition of Midlands Financial Services, Inc. (NB) |
| 07/02/07 | First Mutual Bancshares, Inc. (WA) | Sale to Washington Federal, Inc. (WA) |
| 06/25/07 | Christiana Bank & Trust Company (DE) | Sale to National Penn Bancshares, Inc. (PA) |
| 06/11/07 | Capital Corp of the West (CA) | Acquisition of California Branches of National Bank of AZ (CA) |
| 06/07/07 | Futura Banc Corporation (OH) | Sale to First Citizens Banc Corp (OH) |
| 06/04/07 | Pepperell Bancshares Financial Group, Inc. (ME) | Sale to Bangor Savings Bank (ME) |
| 05/25/07 | Antioch Bancshares, Inc. (IL) | Sale to National Bancorp, Inc. (IL) |
| 05/23/07 | Mutual of Omaha Insurance Company (NB) | Acquisition of Security Federal Bank (NB) |
| 05/21/07 | R&G Financial Corporation (FL) | Sale to Fifth Third Bancorp (OH) |
| 05/09/07 | Peak National Bank (CO) | Sale to Mutual of Omaha Insurance Company (NE) |
| 05/04/07 | Union Bankshares Corporation (VA) | Acquisition of 6 Branches of Provident Bankshares Corporation (MD) |
| 05/01/07 | MAF Bancorp, Inc. (IL) | Sale to National City Corporation (OH) |



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

| | | |
|----------|--------------------------------------------|-------------------------------------------------------------------------------------------------------|
| 05/01/07 | Susquehanna Bancshares, Inc. (PA) | Acquisition of Community Banks, Inc. (PA) |
| 04/16/07 | New Hampshire Thrift Bancshares, Inc. (NH) | Acquisition of First Community Bank (VT) |
| 04/16/07 | Miller Buckfire & Co., LLC (NY) | Sale of 10% interest in Miller Buckfire & Co., LLC to Sal. Oppenheim jr. & Cie. KGaA |
| 04/16/07 | Global Electronic Trading Company (GETCO)* | Sale of Minority interest in Global Electronic Trading Company to General Atlantic LLC |
| 04/05/07 | Mutual Bancorp, Inc. (IN) | Sale to Richmond Mutual Bancorporation, Inc. (IN) |
| 03/14/07 | PXRE Group Ltd. (Bermuda) | Acquisition of Argonaut Group, Ltd. (TX) |
| 03/14/07 | BNCCORP, Inc. (ND) | Sale of Assets, properties and rights of BNC Insurance Services, Inc. to Hub International, Ltd. (IL) |
| 03/14/07 | Beacon Trust Company (NJ) | Sale to Center Bancorp, Inc. (NJ) |
| 03/08/07 | City Savings Financial Corp. (IN) | Sale to La Porte Savings Bank (IN) |
| 02/23/07 | Ridgewood Savings Bank (NY) | Acquisition of City & Suburban Financial Corporation (NY) |
| 02/21/07 | Luzo Community Bank (MA) | Sale to BankFive Corporation (MA) |
| 02/20/07 | Citizens Bancorp (Guam) | Sale to ANZ (Australia) |
| 02/12/07 | Excel Bank Corporation (MN) | Sale to Marshall & Ilsley Corporation (WI) |
| 02/07/07 | Grange Mutual Insurance Company (OH) | Sale of The Grange Bank to American Bank Holdings, Inc. (MD) |
| 02/05/07 | Renasant Corporation (MS) | Acquisition of Capital Bancorp, Inc. (TN) |
| 02/01/07 | Professional Business Bank (CA) | Sale to Belvedere Capital Partners (CA) |
| 01/25/07 | Civitas BankGroup, Inc. (TN) | Sale to Greene County Bancshares, Inc. (TN) |
| 01/24/07 | TransAtlantic Holding Corporation (FL) | Sale to Banco Sabadell, S.A. (Spain) |
| 01/19/07 | Merrill Merchants Bancshares, Inc. (ME) | Sale to Chittenden Corporation (VT) |
| 01/10/07 | The Bank of Richmond, NA (VA) | Sale to Gateway Financial Holdings, Inc. (VA) |

2006 Transactions

| Date | KBW Client | Transaction |
|-------------|--------------------------------------------------|----------------------------------------------------------------------|
| 12/21/06 | Coastal Financial Corporation (SC) | Sale to BB&T Corporation (NC) |
| 12/17/06 | First Place Financial Corp. (OH) | Acquisition of 7 Michigan branches from Citizens Republic Bancorp |
| 12/15/06 | New Hampshire Thrift Bancshares, Inc. (NH) | Acquisition of First Brandon Financial Corporation (VT) |
| 12/11/06 | Financial Industries Corporation (TX) | Sale of Family Life Insurance Co. to Manhattan Insurance Group (TX) |
| 12/04/06 | United Heritage Bankshares of Florida, Inc. (FL) | Sale to Marshall & Ilsley Corporation (WI) |
| 11/22/06 | GUARD Financial Group (PA) | Sale to Clal Insurance Enterprises Holdings, Ltd. (Israel) |
| 11/21/06 | New England Bancshares, Inc. (CT) | Acquisition of First Valley Bancorp, Inc. (CT) |
| 11/17/06 | Sun American Bancorp (FL) | Acquisition of Independent Community Bank (FL) |
| 11/14/06 | Assabet Valley Bancorp (MA) | Acquisition of Westborough Financial Services, Inc. (MHC) |
| 11/06/06 | First Federal Bancshares, Inc. (IL) | Sale to Heartland Bancorp, Inc. (IL) |
| 11/02/06 | Watterson-Prime, LLC (WA) | Sale to Fidelity National Information Services, Inc. (FL) |
| 11/01/06 | Clark, Inc. (IL) | Sale to AEGON N.V. (Netherlands) |
| 10/31/06 | Main Street America Group, Inc. (FL) | Acquisition of a minority interest in itself held by OneBeacon (MA) |
| 10/23/06 | Petrie Parkman & Co., Inc. (CO) | Sale to Merrill Lynch & Co., Inc. (NY) |
| 10/23/06 | St. Joseph Capital Corporation (IN) | Sale to Old National Bancorp (IN) |
| 10/19/06 | AmericanWest Bancorporation (WA) | Acquisition of Far West Bancorporation (UT) |
| 10/16/06 | First Morris Bank & Trust (NJ) | Sale to Provident Financial Services, Inc. (NJ) |
| 10/12/06 | R&G Financial Corporation (PR) | Sale of R-G Investments Corp. to UBS Financial Service Inc. of PR |
| 10/12/06 | Chemung Financial Corporation (NY) | Acquisition of trust dept. assets from Partners Trust Fnc'l. (NY) |
| 10/04/06 | First State Bancorporation (NM) | Acquisition of Front Range Capital Corporation (CO) |
| 09/21/06 | First Busey Corporation (IL) | Merger of equals with Main Street Trust, Inc. (IL) |
| 09/19/06 | Summit Bank Corporation (GA) | Sale to UCBH Holdings, Inc. (CA) |
| 09/19/06 | B-Line LLC (WA) | Sale to Lone Star Funds (TX) |
| 09/18/06 | Sterling Financial Corporation (WA) | Acquisition of Northern Empire Bancshares (CA) |
| 09/06/06 | National Life Group (VT) | Sale of American Guaranty & Trust to Royal Bank of Canada (Canada) |
| 08/04/06 | Republic Companies Group, Inc. (TX) | Sale to Delek Capital, Ltd. (Israel) |
| 08/03/06 | Millennium bcp (Portugal) | Sale of BCP Bank Canada to Bank of Montreal (Canada) |
| 07/27/06 | Fidelity Bankshares, Inc. (FL) | Sale to National City Corporation (OH) |
| 07/26/06 | Gardiner Savings Institution (ME) | Acquisition of First Citizens Bank (ME) |
| 07/26/06 | Sterling Bancshares, Inc. (TX) | Acquisition of BOTH, Inc. (TX) |
| 07/19/06 | Prosperity Bancshares, Inc. (TX) | Acquisition of Texas United Bancshares, Inc. (TX) |
| 07/18/06 | Westbank Corporation (MA) | Sale to NewAlliance Bancshares, Inc. (CT) |
| 07/17/06 | Union Federal Savings Bank (RI) | Sale to First Marblehead Corporation (MA) |
| 07/02/06 | Summit Bancshares, Inc. (TX) | Sale to Cullen/Frost Bankers, Inc. (TX) |
| 06/30/06 | Centrue Financial Corporation (IL) | Sale to UnionBancorp, Inc. (IL) |
| 06/29/06 | PineBank, N.A. (FL) | Sale to Hemisphere National Bank (FL) |
| 06/28/06 | Community Bancorp (NV) | Acquisition of Valley Bancorp (NV) |
| 06/15/06 | FCB Bancorp (CA) | Sale to National Mercantile Bancorp (CA) |
| 06/12/06 | Texas Regional Bancshares, Inc. (TX) | Sale to Banco Bilbao Vizcaya Argentaria, S.A. (Spain) |
| 06/07/06 | HealthNow New York (NY) | Acquisition of Brokerage Concepts Inc. (PA) |
| 05/17/06 | Sun American Bancorp (FL) | Acquisition of majority of assets and liabilities of Beach Bank (FL) |
| 05/16/06 | Community Bancorp, Inc. (CA) | Sale to First Community Bancorp (CA) |
| 05/01/06 | First Oak Brook Bancshares, Inc. (IL) | Sale to MB Financial, Inc. (IL) |
| 04/25/06 | First Bancorp of Indiana, Inc. (IN) | Acquisition of Home Building Bancorp, Inc. (IN) |
| 04/25/06 | NewMil Bancorp, Inc. (CT) | Sale to Webster Financial Corporation (CT) |
| 04/24/06 | Alliance Financial Corporation (NY) | Acquisition of Bridge Street Financial, Inc. (NY) |
| 04/18/06 | Emprise Financial Corporation (KS) | Acquisition of Prairie Capital, Inc. (KS) |
| 04/14/06 | Allegheny Valley Bancorp, Inc. (PA) | Acquisition of RSV Bancorp, Inc. (PA) |
| 04/13/06 | Republic Bancshares of Texas, Inc. (TX) | Sale to Trustmark Corporation (MS) |
| 04/13/06 | TD Banknorth Inc. (ME) | Acquisition of Interchange Financial Services Corporation (NJ) |
| 04/06/06 | Carver Bancorp, Inc. (NY) | Acquisition of Community Capital Bank (NY) |
| 03/29/06 | LandAmerica Financial Group, Inc. (VA) | Acquisition of Capital Title Group, Inc. (AZ) |
| 03/29/06 | Medical Mutual of Ohio (OH) | Acquisition of Summit Insurance Co.'s Health insurance business |



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

| | | |
|----------|---------------------------------------------|----------------------------------------------------------------------|
| 03/23/06 | Enterprise Financial Services Corp. (MO) | Acquisition of NorthStar Bancshares, Inc. (MO)** |
| 03/21/06 | Ridgstone Financial Services, Inc. (WI) | Sale to an investor group |
| 03/21/06 | NBC Capital Corporation (MS) | Acquisition of Seasons Bancshares, Inc. (GA) |
| 03/16/06 | NBC Capital Corporation (MS) | Acquisition of SunCoast Bancorp, Inc. (FL) |
| 03/12/06 | North Fork Bancorporation, Inc. (NY) | Sale to Capital One Financial Corporation (VA) |
| 02/28/06 | Eastern Funding LLC (NY) | Sale of increased ownership stake to Brookline Bancorp, Inc. (MA)*** |
| 02/17/06 | Texas National Bancshares, Inc. (TX) | Sale to FC Holdings Incorporated (TX) |
| 02/16/06 | Community Bank Shares of Indiana, Inc. (IN) | Acquisition of The Bancshares, Inc. (IN) |
| 02/09/06 | Sound Federal Bancorp, Inc. (NY) | Sale to Hudson City Bancorp, Inc. (NJ) |
| 02/03/06 | First Federal Financial Services, Inc. (IL) | Acquisition of Clover Leaf Financial Corp. (IL) |
| 01/27/06 | First Place Financial Corp. (OH) | Acquisition of Northern Savings & Loan Company (OH) |
| 01/11/06 | Heartland Financial USA, Inc. (IA) | Acquisition of Bank of the Southwest (AZ) |

* Includes present value of future payments

** Sold by Mercantile Bancorp, Inc.

*** Brookline increased its ownership interest from 29% to 86%

| 2005 Transactions | | |
|-------------------|----------------------------------------------|---------------------------------------------------------------------------|
| Date | KBW Client | Transaction |
| 12/29/05 | Hemlock Federal Financial Corporation (IL) | Sale to Marquette National Corporation (IL) |
| 12/21/05 | F.N.B. Corporation (PA) | Acquisition of The Legacy Bank (PA) |
| 12/21/05 | Flushing Financial Corporation (NY) | Acquisition of Atlantic Liberty Financial Corp. (NY) |
| 12/21/05 | South Coast Holdings MHC, Inc. (MA) | Sale of 1 branch to Bridgewater Financial, MHC (MA) |
| 12/19/05 | Waccamaw Bankshares, Inc. (NC) | Acquisition of Bank of Heath Springs (SC) |
| 12/19/05 | Triple-S Management Corp. (PR) | Acquisition of Great American Life Assurance Co. of Puerto Rico * |
| 12/16/05 | Farm Bureau Mutual Insurance Co. (IA) | Acquisition of Crop1 Insurance Direct Inc. (IA) |
| 12/12/05 | First Midwest Bancorp, Inc. (IL) | Acquisition of Bank Calumet, Inc. (IN) |
| 11/29/05 | AmericanWest Bancorp (WA) | Acquisition of Columbia Trust Bancorp (WA) |
| 11/21/05 | Tompkins Trustco, Inc. (NY) | Acquisition of AM&M Financial Services, Inc. (NY) |
| 11/21/05 | Wright Investors' Service, Inc. (CT) | Acquisition of Cheswick Investment Co., Inc. (CT) |
| 11/16/05 | SNB Bancshares, Inc. (TX) | Sale to Prosperity Bancshares, Inc. (TX) |
| 11/14/05 | Susquehanna Bancshares, Inc. (PA) | Acquisition of Minotola National Bank (NJ) |
| 11/08/05 | National Bank of Greece S.A. (Greece) | Sale of National Bank of Greece – Canada to Bank of Nova Scotia |
| 10/31/05 | Union Bankshares Corporation (VA) | Acquisition of Prosperity Bank & Trust Company (VA) |
| 10/27/05 | Florida Choice Bankshares, Inc. (FL) | Sale to Alabama National Bancorporation (AL) |
| 10/26/05 | HFS Bank, FSB (IN) | Sale to MainSource Financial Group, Inc. (IN) |
| 10/26/05 | Pulaski Financial Corp. (MO) | Acquisition of CWE Bancorp, Inc. (MO) |
| 10/13/05 | Enterprise Financial Services Corp. (MO) | Acquisition of Millennium Brokerage Group LLC (TN) |
| 10/12/05 | Columbiana Bancshares Inc. (AL) | Sale to First M&F Corporation (MS) |
| 09/28/05 | Peoples Ohio Financial Corp. (OH) | Sale to MainSource Financial Group, Inc. (IN) |
| 09/14/05 | Woori America Bank (NY) | Acquisition of select assets of South Coast Commercial Bank (CA) |
| 09/12/05 | Stifel Financial Corp. (MO) | Acquisition of Legg Mason's capital markets business from Citigroup |
| 09/02/05 | First State Bancorporation (NM) | Acquisition of New Mexico Financial Corporation (NM) |
| 08/31/05 | First State Bancorporation (NM) | Acquisition of Access Anytime Bancorp, Inc. (NM) |
| 08/23/05 | Union Community Bancorp (IN) | Sale to MainSource Financial Group, Inc. (IN) |
| 08/11/05 | Annuity and Life Re Holdings, Ltd. (Bermuda) | Sale to Wilton Re Holdings, Ltd. (CT) |
| 08/03/05 | Manulife Financial (MI) | Sale of First Signature Bank & Trust (NH) to First Republic Bank (CA) |
| 08/03/05 | Asian American Bank & Trust Company (MA) | Sale to UCBH Holdings, Inc. (CA) |
| 07/18/05 | Jefferies Group, Inc. (NY) | Acquisition of a minority interest in Jefferies Capital Partners IV L.P. |
| 07/13/05 | Investment Technology Group (NY) | Acquisition of The Macgregor Group, Inc. (MA) |
| 07/12/05 | Hudson United Bancorp (NJ) | Sale to TD Banknorth Inc. (ME) |
| 06/30/05 | Bank of America Corporation (NC) | Acquisition of MBNA Corporation (DE) |
| 06/30/05 | MAF Bancorp, Inc. (IL) | Acquisition of EFC Bancorp, Inc. (IL) |
| 06/24/05 | HealthNow New York (NY) | Acquisition of a minority equity stake in Health Integrated (FL) |
| 06/21/05 | Falls Bank (OH) | Sale to Sky Financial Group, Inc. (OH) |
| 06/16/05 | Philadelphia Stock Exchange (PA) | Sale of 10% minority equity interest *** |
| 06/14/05 | NBT Bancorp Inc. (NY) | Acquisition of CNB Bancorp, Inc. (NY) |
| 06/13/05 | People's Bank (CT) | Sale of 3 branches to Putnam Savings Bank (CT) |
| 06/02/05 | Golden Retirement Resources, Inc. (NY) | Sale to MassMutual Financial Group (MA) |
| 05/25/05 | Citizens South Banking Corporation (NC) | Acquisition of Trinity Bank (NC) |
| 05/25/05 | Lightyear Capital LLC (NY) | Acquisition of NAU Holding Company, Inc. (MN) |
| 05/24/05 | PCB Holding Company (IN) | Sale to German American Bancorp (IN) |
| 05/20/05 | Community Bancorp (NV) | Acquisition of Bank of Commerce (NV) |
| 05/11/05 | PreferredTrade, Inc. (CA) | Sale to Fimat USA, LLC (NY) (subsidiary of Societe Generale) |
| 05/10/05 | FNB Corp. (NC) | Acquisition of United Financial, Inc. (NC) |
| 05/09/05 | Sanders Morris Harris Group Inc. (TX) | Acquisition of Edelman Financial Center Inc. (VA) **** |
| 05/02/05 | Financial Pacific Insurance Group, Inc. (CA) | Sale to Mercer Insurance Group (NJ) |
| 04/28/05 | First American Bank (CA) | Sale to First Community Bancorp (CA) |
| 04/25/05 | F.N.B. Corporation (PA) | Acquisition of Northeast Bancshares Inc. (PA) |
| 04/22/05 | NASDAQ Stock Market, Inc. (NY) | Acquisition of Instinet Group, Inc. (NY) ***** |
| 04/21/05 | Community Bancorp, Inc. (CA) | Acquisition of Rancho Bernardo Community Bank (CA) |
| 04/19/05 | Boston Private Financial Holdings, Inc. (MA) | Acquisition of Gibraltar Financial Corporation (FL) |
| 03/22/05 | Educators Mutual Life Insurance Company (PA) | Acquisition of Eastern Holding Company (PA) |
| 03/03/05 | First Financial Bancorp (IN) | Sale of most of First Federal Savings to MutualFirst Financial, Inc. (IN) |
| 02/28/05 | First Bancshares, Inc. (CA) | Sale to Pacific Capital Bancorp (CA) |
| 01/18/05 | FFLC Bancorp, Inc. (FL) | Sale to Colonial BancGroup, Inc. (AL) |



Investment Banking – Mergers & Acquisitions
Transactions Listed by Announcement Date

01/07/05 Citizens Community Bancorp, Inc. (MHC) (WI) Acquisition of Community Plus Savings Bank (MI)

* Sold by Great American Financial Resources, Inc.
** Inclusive of future earn-out payments
*** Sold to Merrill Lynch & Co, Inc. and Citadel Derivatives Group, L.L.C.
**** Initial purchase for 51% of company is \$20M; Remaining 49% to be purchased over 4 years with maximum contingent payments of \$108.5M
***** Represents total consideration to Instinet shareholders. Net consideration by NASDAQ for INET ECM is \$934.5M.

| 2004 Transactions | | |
|-------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Date | KBW Client | Transaction |
| 12/29/04 | Classic Bancshares, Inc. (KY) | Sale to City Holding Company (WV) |
| 12/01/04 | CIVITAS BankGroup (TN) | Sale of subsidiary BankTennessee to an investor group |
| 11/30/04 | Century National Bank of Orlando (FL) | Sale to Seacoast Banking Corporation of Florida (FL) |
| 11/07/04 | Sequoia National Bank (CA) | Sale of assets and banking operations to FNB Bancorp (CA) |
| 10/27/04 | Pointe Financial Corporation (FL) | Sale to The South Financial Group, Inc. (SC) |
| 10/26/04 | Prosperity Bancshares, Inc. (TX) | Acquisition of FirstCapital Bankers, Inc. (TX) |
| 10/15/04 | NSD Bancorp, Inc. (PA) | Sale to F.N.B. Corporation (PA) |
| 10/12/04 | Lawrence Financial Holdings, Inc. (OH) | Sale to Oak Hill Financial, Inc. (OH) |
| 09/01/04 | Advance Financial Bancorp (WV) | Sale to Parkvale Financial Corporation (PA) |
| 08/26/04 | 51% of Banknorth Group, Inc. (ME) | Sale to TD Bank Financial Group (Canada) |
| 08/25/04 | WesBanco, Inc. (WV) | Acquisition of Winton Financial Corporation (OH) |
| 08/24/04 | First American Bank, SSB (TX) | Sale to Citigroup, Inc. (NY) |
| 08/06/04 | Mississippi View Holding Company (MS) | Sale to MVI Acquisition Corp. |
| 08/04/04 | Combank Inc. (OH) | Sale to First Defiance Financial Corp. (OH) |
| 08/03/04 | First Federal Bancorp, Inc. (OH) | Sale to Park National Corporation (OH) |
| 07/15/04 | Peoples Holding Company (MS) | Acquisition of Heritage Financial Holding Company (AL) |
| 07/02/04 | K-Fed Bancorp (CA) | Acquisition of 1 California Branch from United PanAm Financial Corp |
| 06/29/04 | Community Bancorp Inc. (CA) | Acquisition of Cuyamaca Bank (CA) |
| 06/25/04 | Evertrust Financial Group, Inc. (WA) | Sale to KeyCorp (OH) |
| 06/21/04 | Banknorth Group, Inc. (ME) | Acquisition of BostonFed Bancorp, Inc. (MA) |
| 06/15/04 | Boston Private Financial Holdings, Inc. (MA) | Acquisition of Encino State Bank (CA) |
| 06/05/04 | Chesterfield Financial Corp. (IL) | Sale to MAF Bancorp, Inc. (IL) |
| 06/03/04 | East West Bancorp, Inc. (CA) | Acquisition of Trust Bancorp Inc. (CA) |
| 05/14/04 | FSF Financial Corp. (MN) | Sale to MidCountry Financial Corp. (MN) |
| 05/13/04 | Provident Bankshares Corporation (MD) | Sale of 3 Branches (NC,VA) to Gateway Financial Holdings, Inc. (NC) |
| 05/06/04 | F.N.B. Corporation (PA) | Acquisition of Slippery Rock Financial Corporation (PA) |
| 04/26/04 | Sobieski Bancorp, Inc. (IN) | Sale of assets of Sobieski Bank to MFB Corporation (IN) |
| 04/22/04 | Landmark Financial Group, Inc. (IL) | Sale of Illinois subsidiary bank* to NI Bancshares Corporation (IL) |
| 04/21/04 | Robert W. Baird & Co. Incorporated (WI) | Northwestern Mutual's 57% Interest in Robert W. Baird & Co. Inc. |
| 04/20/04 | Sun Bancorp, Inc. (PA) | Sale to Omega Financial Corporation (PA) |
| 04/12/04 | North Bancshares, Inc. (IL) | Sale to Diamond Bancorp, Inc. (IL) |
| 04/01/04 | WesBanco, Inc. (WV) | Acquisition of Western Ohio Financial Corp. (OH) |
| 03/29/04 | Sonic Trading Mgmt. & Sonic Technologies (NY) | Sale to BNY Brokerage, Inc.** (NY) |
| 03/26/04 | London Financial Corporation (OH) | Sale to Camco Financial Corporation (OH) |
| 03/22/04 | First National Bankshares of Florida, Inc. (FL) | Acquisition of Southern Community Bancorp (FL) |
| 03/22/04 | Sage Advisory Services, Ltd. Co. (TX) | Remaining 50.5% interest in Sage Advisory Services, Ltd. Co.*** |
| 03/15/04 | Humboldt Bancorp (CA) | Sale to Umpqua Holdings Corporation (CA) |
| 03/11/04 | Lincoln Bancorp (IN) | Acquisition of First Shares Bancorp Inc. (IN) |
| 03/09/04 | California Savings Bank (CA) | Sale to FBOP Corporation (IL) |
| 03/04/04 | St. Landry Financial Corporation (LA) | Sale to Teche Holding Company (LA) |
| 03/04/04 | First Citizens Banc Corp. (OH) | Acquisition of FNB Financial Corp. (OH) |
| 02/27/04 | Property Risk Services, LLC (NJ) | Sale to American Wholesale Insurance Group (NC) |
| 02/19/04 | First Albany Companies Inc. (NY) | Acquisition of Descap Securities, Inc. (NY) |
| 02/17/04 | Peoples Holding Company (MS) | Acquisition of Renasant Bancshares, Inc. (TN) |
| 02/16/04 | GreenPoint Financial Corporation (NY) | Sale to North Fork Bancorporation, Inc. (NY) |
| 02/13/04 | Forethought Financial Services, Inc. (IN) **** | Sale to an investor group |
| 02/11/04 | Cascade Financial Corporation (WA) | Acquisition of Issaquah Bancshares (WA) |
| 02/09/04 | Heartland Financial USA, Inc. (IA) | Acquisition of Rocky Mountain Bancorporation (MT) |
| 01/27/04 | Huntington Bancshares, Inc. (OH) | Acquisition of Unizan Financial Corp. (OH) |
| 01/22/04 | Harrodsburg First Financial Bancorp, Inc. (KY) | Acquisition of Independence Bancorp (IN) |
| 01/14/04 | HCB Bancshares, Inc. (AK) | Sale to Rock Bancshares, Inc. (AK) |
| 01/06/04 | First Busey Corporation (IL) | Acquisition of First Capital Bankshares (IL) |

* Subsidiary was Leland National Bancorp, Inc.
** BNY Brokerage is a wholly-owned subsidiary of BNY Securities Group, a wholly-owned of Bank of New York Company, Inc.
*** Sold by Convergent Capital Management Investor Holdings
**** Sold by Hillenbrand Industries, Inc. (IN)