



A Stifel Company

Press Contacts:

Neil Shapiro, Intermarket Communications, 212-754-5423

KBW Announces Index Rebalancing for First-Quarter 2016

New York – Friday, March 11, 2016 – Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the upcoming index rebalancing for first quarter of 2016.

These changes will be effective prior to the opening of business on Monday, March 21, 2016.

As part of this rebalancing, below are the component level changes across various indices:

KBW Nasdaq Regional Banking Index (Index Ticker: KRX; ETF Ticker: KBWR)

Add: **Western Alliance Bancorp (NYSE: WAL)**

Delete: **FirstMerit Corporation (NASDAQ: FMER)**

KBW Nasdaq Mortgage Finance Index (Index Ticker: MFX)

Add: **Annaly Capital Management Inc. (NYSE: NLY)**

The KBW Nasdaq indices have tradable exchange-traded funds licensed: KBW Nasdaq Bank Index (Index Ticker: BKXSM, ETF Ticker: KBWBSM); KBW Nasdaq Capital Markets Index (Index Ticker: KSXSM, ETF Ticker: KBWCSM); KBW Nasdaq Insurance Index (Index Ticker: KIXSM, ETF Ticker: KBWISM); KBW Nasdaq Regional Banking Index (Index Ticker: KRXSM, ETF Tickers: KBWRSM, KRSSM, KRUSM); KBW Nasdaq Financial Sector Dividend Yield Index (Index Ticker: KDXSM, ETF Ticker: KBWDSM); KBW Nasdaq Premium Yield Equity REIT Index (Index Ticker: KYXSM, ETF Ticker: KBWYSM); KBW Nasdaq Property and Casualty Insurance Index (Index Ticker: KPXSM, ETF Ticker: KBWPSM); KBW Nasdaq Mortgage Finance Index (Index Ticker: MFXSM); KBW Nasdaq Global Bank Index (Index Ticker: GBKXSM).

About KBW

KBW (Keefe, Bruyette & Woods, Inc., operating in the U.S., and Stifel Nicolaus Europe Limited, also trading as Keefe, Bruyette & Woods Europe, operating in Europe) is a Stifel company. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.

###