



**Debt Capital Market Transactions**

2009 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/03/09	Genworth Financial Inc.	300.0	Senior Notes	Joint Bookrunner
11/09/09	Capital One Capital VI	1,000.0	Trust Preferred Securities	Co-Manager
11/03/09	Reinsurance Group of America	400.0	Senior Notes	Co-Manager
10/29/09	Carver Federal Savings Bank	14.0	FDIC TLGP Notes	Sole Manager
10/21/09	BB&T Capital Trust VII	325.0	Enhanced Trust Preferred	Underwriter
09/25/09	Citizens Republic Bancorp	275.0	Debt-for-Equity Exchange	Dealer Manager
09/24/09	First Midwest Bancorp	225.0	Debt-for-Equity Exchange	Financial Advisor
09/22/09	Jefferies Group	300.0	Senior Note Re-Opening	Co-Manager
09/17/09	National Life Insurance Company	200.0	Surplus Notes	Co-Manager
09/11/09	Raymond James Financial	300.0	Senior Notes	Co-Manager
06/25/09	Jefferies Group	400.0	Senior Notes	Co-Manager
06/18/09	Capital One Bank	1,500.0	Subordinated Notes	Co-Manager
05/28/09	Morgan Stanley	1,000.0	Senior Note Re-Opening	Co-Manager
05/28/09	Morgan Stanley	500.0	Senior Note Re-Opening	Co-Manager
05/19/09	Capital One Financial	1,000.0	Senior Notes	Co-Manager
03/27/09	Bank of New York Mellon	603.4	FDIC TLGP Notes (Floating)	Co-Manager
2008 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/17/08	Morgan Stanley	500.0	FDIC TLGP Notes (Floating)	Co-Manager
12/17/08	Morgan Stanley	2,000.0	FDIC TLGP Notes (Fixed)	Co-Manager
12/10/08	KeyCorp	250.0	FDIC TLGP Notes (Floating)	Co-Manager
12/10/08	Key Bank	1,000.0	FDIC TLGP Notes (Fixed)	Co-Manager
12/01/08	Bank of America	8,250.0	FDIC TLGP Notes (Fixed)	Co-Manager
11/25/08	Goldman Sachs	5,500.0	FDIC TLGP Notes (Fixed)	Co-Manager
06/30/08	Capitol Trust XII	33.5	Trust Preferred Securities	Co-Manager
05/16/08	Private Bancorp	125.0	Enhanced Trust Preferred	Co-Manager
04/08/08	Barclays PLC	4,000.0	Non-Cumulative Preferred	Underwriter
03/25/08	Credit Suisse	1,525.0	Non-Cumulative Preferred	Underwriter
03/25/08	MGIC	390.0	Convertible Debentures	Co-Manager
02/28/08	Colonial BancGroup, Inc.	250.0	Subordinated Debt	Underwriter
02/26/08	SunTrust	685.0	Enhanced Trust Preferred	Underwriter
02/20/08	Keycorp Capital X	740.0	Enhanced Trust Preferred	Underwriter
01/24/08	M&T Bank	350.0	Enhanced Trust Preferred	Co-Manager
2007 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/17/07	Washington Mutual, Inc.	3,000.0	Convertible Non-Cum Preferred	Co-Manager
12/05/07	Susquehanna Bancshares, Inc.	125.0	Enhanced Trust Preferred	Co-Manager
12/06/07	Fannie Mae	7,000.0	Non-Cumulative Preferred	Selling Group
11/29/07	Freddie Mac	6,000.0	Non-Cumulative Preferred	Selling Group
10/25/07	Washington Mutual, Inc.	500.0	Subordinated Notes	Co-Manager
09/12/07	Compass Bank	350.0	Subordinated Notes	Co-Manager
07/24/07	Fifth Third Bank	575.0	Enhanced Trust Preferred	Co-Manager
06/04/07	Jefferies Group, Inc.	250.0	Senior Notes	Co-Manager
06/04/07	Jefferies Group, Inc.	350.0	Senior Debt	Co-Manager
06/13/07	Webster Bank	200.0	Trust Preferred Securities	Joint Lead Manager
05/21/07	Washington Mutual	500.0	Hybrid Capital Securities	Co-Manager
05/17/07	JP Morgan	750.0	Hybrid Capital Securities	Co-Manager
05/16/07	Delphi Financial Group	175.0	Hybrid Capital Securities	Co-Manager
05/15/07	Colonial Bank	300.0	REIT Preferred Securities	Co-Manager
05/15/07	Silicon Valley Bank	250.0	Subordinated Debt	Co-Manager
05/14/07	Bank of Oklahoma	250.0	Subordinated Debt	Co-Manager
04/26/07	Fulton Financial Corporation	100.0	Subordinated Notes	Lead Manager
03/29/07	Security Capital Assurance	250.0	Hybrid Capital Securities	Co-Manager
03/15/07	Whitney National Bank	150.0	Subordinated Notes	Co-Manager
03/07/07	FBL Financial Group, Inc.	100.0	Senior Notes	Co-Manager
02/12/07	Cullen/Frost Bankers, Inc.	100.0	Subordinated Notes	Co-Manager
02/07/07	Chittenden Corporation	125.0	Subordinated Notes	Co-Manager



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2006 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/05/06	Washington Mutual, Inc.	50.0	Certificates of Deposit	Sole Agent
12/05/06	Washington Mutual, Inc.	500.0	REIT Preferred Securities	Co Lead Manager
12/04/06	Zions Bancorporation	240.0	Perpetual Preferred Stock	Co-Manager
11/15/06	Fremont General Corporation	1,269.0	Asset-Backed Securities	Co-Manager
11/01/06	Washington Mutual Bank, FA	500.0	Senior Notes	Co-Manager
10/27/06	National City Corporation	750.0	Hybrid Capital Securities	Co-Manager
10/26/06	Fremont General Corporation	1,553.0	Asset-Backed Securities	Co-Manager
09/27/06	Citizens Banking Group	150.0	Hybrid Capital Securities	Co-Manager
09/20/06	Selective Insurance Group	100.0	Hybrid Capital Securities	Co-Manager
08/28/06	Fremont General Corporation	1,741.0	Asset-Backed Securities	Co-Manager
08/11/06	JP Morgan Chase & Co.	750.0	Hybrid Capital Securities	Co-Manager
07/27/06	Fremont General Corporation	944.5	Asset-Backed Securities	Co-Manager
07/27/06	Mercantile-Safe Deposit & Trust Company	65.0	Certificates of Deposit	Sole Agent
07/12/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
07/06/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
07/06/06	Pacific Capital Bancorp	38.0	Trust Preferred Securities	Sole Agent
06/16/06	Washington Mutual, Inc.	750.0	Senior Notes	Co-Manager
06/16/06	Washington Mutual, Inc.	250.0	Senior Notes	Co-Manager
06/14/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
06/01/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
05/30/06	Sovereign Bancorp, Inc.	150.0	Trust Preferred Securities	Joint-Lead Agent
05/15/06	Washington Mutual Bank, FA	300.0	Subordinated Notes	Co-Manager
05/15/06	Washington Mutual Bank, FA	600.0	Subordinated Notes	Co-Manager
05/15/06	Washington Mutual Bank, FA	350.0	Subordinated Notes	Co-Manager
05/08/06	Union Bank of California	700.0	Subordinated Notes	Co-Manager
04/18/06	Horace Mann Educators Corporation	125.0	Senior Notes	Sole Manager
04/11/06	The Navigators Group, Inc.	125.0	Senior Notes	Co-Manager
03/21/06	First Midwest Bancorp, Inc.	100.0	Subordinated Notes	Sole Manager
03/14/06	Compass Bancshares, Inc.	275.0	Subordinated Notes	Co-Manager
03/10/06	Reliance Standard Life Insurance	65.0	Senior Notes	Co-Manager
03/10/06	Reliance Standard Life Insurance	35.0	Senior Notes	Co-Manager
03/09/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
02/23/06	Washington Mutual Bank, FA	50.0	Certificates of Deposit	Sole Agent
02/22/06	Odyssey Re Holdings Corp	50.0	Senior Notes	Sole Agent
02/14/06	Islandsbanki HF	500.0	Senior Notes	Co-Manager
01/25/06	Arch Capital Group Ltd	200.0	Perpetual Preferred Stock	Underwriter
01/19/06	Fulton Financial Corporation	150.0	Trust Preferred Securities	Co-Manager
01/18/06	Jefferies Inc.	500.0	Senior Notes	Co-Manager
01/18/06	Washington Mutual Bank, FA	400.0	Certificates of Deposit	Sole Agent
01/11/06	Advent Capital Holdings	26.0	Trust Preferred Securities	Sole Manager
01/11/06	GAINSCO, INC.	25.0	Trust Preferred Securities	Sole Agent
01/10/06	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent



**Debt Capital Market Transactions**

2005 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/30/05	Assurance America, Inc.	5.0	Trust Preferred Securities	Sole Agent
11/29/05	Ambac Financial	400.0	Senior Notes	Co-Manager
11/29/05	C-BASS	800.6	CMO	Co-Manager
11/09/05	Zions Bancorporation	600.0	Subordinated Notes	Co-Manager
10/31/05	Selective Insurance Group	100.0	Senior Notes	Sole Manager
10/14/05	Ohio Savings Financial Corp	105.0	Senior Notes	Co-Manager
10/14/05	Odyssey Re Holdings Corp	100.0	Perpetual Preferred Stock	Joint Lead Manager
10/06/05	Endurance Specialty Holdings	200.0	Perpetual Preferred Stock	Underwriter
09/28/05	Axis Capital Holdings	250.0	Perpetual Preferred Stock	Underwriter
09/28/05	Islandsbanki HF	750.0	Senior Notes	Co-Manager
09/28/05	Islandsbanki HF	300.0	Senior Notes	Co-Manager
09/27/05	JP Morgan Chase & Co.	1,250.0	Subordinated Notes	Co-Manager
09/21/05	Amerus Group Co	150.0	Perpetual Preferred Stock	Co-Manager
08/11/05	Compass Bank	85.0	Certificates of Deposit	Sole Agent
08/11/05	Keycorp	500.0	Senior Notes	Co-Manager
08/11/05	BB&T Corporation	500.0	Trust Preferred Securities	Co-Manager
08/08/05	Compass Bank	65.0	Certificates of Deposit	Sole Agent
07/27/05	JP Morgan Chase & Co.	500.0	Trust Preferred Securities	Co-Manager
07/12/05	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
06/30/05	BB&T Corporation	400.0	Subordinated Notes	Co-Manager
06/29/05	Scottish Re Group, Ltd	125.0	Perpetual Preferred Stock	Co-Manager
06/28/05	American General Holdings, Inc.	8.0	Trust Preferred Securities	Sole Agent
06/28/05	Trustmark Group, Inc.	75.0	Trust Preferred Securities	Sole Agent
06/08/05	FBOP Corporation	150.0	Perpetual Preferred Stock	Sole Manager
06/10/05	Compass Bank	50.0	Certificates of Deposit	Sole Agent
05/23/05	Bank of Oklahoma	150.0	Subordinated Notes	Joint Lead Manager
05/12/05	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
04/12/05	Greater Bay Bancorp	150.0	Senior Notes	Sole Manager
04/06/05	NLV Financial Corp.	25.0	Senior Notes	Sole Manager
03/28/05	Marshall & Ilsley Bank	125.0	Certificates of Deposit	Sole Agent
03/18/05	Fulton Financial Corp	100.0	Subordinated Notes	Co-Manager
03/15/05	Mercantile-Safe Deposit & Trust Company	50.0	Certificates of Deposit	Sole Agent
03/14/05	Compass Bank	300.0	Subordinated Notes	Co-Manager
03/10/05	JP Morgan Chase & Co.	1,000.0	Trust Preferred Securities	Co-Manager
03/08/05	NLV Financial Corp.	50.0	Senior Notes	Sole Manager
03/02/05	US Bancorp	275.0	Trust Preferred Securities	Underwriter
01/25/05	Compass Bank	40.0	Certificates of Deposit	Sole Agent
01/20/05	JP Morgan Chase & Co.	2,750.0	Senior Notes	Co-Manager
01/12/05	Sovereign Bank	200.0	Certificates of Deposit	Sole Agent



**Debt Capital Market Transactions**

2004 Transactions				
Date	Issuer	(\$mm)	Offering Type	KBW's Role
12/08/04	Wachovia Corporation	1,000.0	Senior Notes	Co-Manager
12/03/04	First Tennessee Bank	400.0	Subordinated Debt	Selling Group
11/29/04	Popular, Inc.	130.0	Trust Preferred Securities	Co-Manager
11/29/04	R&G Financial Corp.	125.0	Trust Preferred Securities	Co-Manager
11/19/04	Marshall & Ilsley Bank	300.0	Subordinated Debt	Co-Manager
11/10/04	Mercantile-Safe Deposit & Trust Company	35.0	Certificates of Deposit	Sole Agent
11/10/04	Selective Insurance Group, Inc.	50.0	Senior Debt	Sole Manager
11/04/04	Washington Mutual Bank FA	500.0	Subordinated Debt	Co-Manager
11/04/04	Washington Mutual Bank FA	1,000.0	Subordinated Debt	Co-Manager
11/01/04	BB&T Corporation	600.0	Subordinated Debt	Co-Manager
10/18/04	Wachovia Bank NA	250.0	Subordinated Debt	Co-Manager
10/18/04	Wachovia Bank NA	750.0	Subordinated Debt	Co-Manager
09/30/04	Triple-S, Inc.	50.0	Senior Debt	Sole Agent
09/22/04	JP Morgan Chase & Co.	1,000.0	Senior Debt	Co-Manager
09/22/04	JP Morgan Chase & Co.	500.0	Senior Debt	Co-Manager
09/16/04	Mercantile-Safe Deposit & Trust Company	42.0	Certificates of Deposit	Sole Agent
09/16/04	JP Morgan Chase & Co.	475.0	Trust Preferred Securities	Co-Manager
09/15/04	Doral Financial Corp	625.0	Senior Debt	Co-Manager
08/13/04	Mercantile-Safe Deposit & Trust Company	35.0	Certificates of Deposit	Sole Agent
07/21/04	Mercantile-Safe Deposit & Trust Company	35.0	Certificates of Deposit	Sole Agent
07/19/04	Wachovia Corporation	2,400.0	Senior Debt	Co-Manager
07/19/04	Wachovia Corporation	1,100.0	Senior Debt	Co-Manager
07/19/04	Wachovia Corporation	1,500.0	Subordinated Debt	Co-Manager
06/23/04	Popular North America, Inc.	400.0	Medium Term Senior Notes	Joint Lead Manager
06/22/04	Mercantile-Safe Deposit & Trust Company	30.0	Certificates of Deposit	Sole Agent
06/17/04	Emigrant Bancorp, Inc.	200.0	Senior Debt	Co-Manager
05/07/04	J.P. Morgan Chase & Co.	150.0	Senior Debt	Co-Manager
05/05/04	Zions Bancorporation	300.0	Subordinated Debt	Co-Manager
04/28/04	Susquehanna Bancshares, Inc.	75.0	Subordinated Debt	Lead Manager
04/19/04	Hibernia Corporation	100.0	Subordinated Debt	Co-Manager
04/06/04	Webster Financial Corporation	150.0	Senior Debt	Co-Manager
04/06/04	FBL Financial Group, Inc.	75.0	Senior Debt	Lead Manager
03/19/04	Mercantile-Safe Deposit & Trust Company	25.0	Certificates of Deposit	Sole Agent
03/17/04	Washington Mutual, Inc.	750.0	Subordinated Debt	Co-Manager
03/17/04	Independence Community Bank Corp.	250.0	Subordinated Debt	Co-Manager
03/08/04	Kingsway America, Inc.	25.0	Senior Debt	Sole Manager
03/04/04	NYMAGIC, Inc.	100.0	Senior Debt	Lead Manager
03/02/04	J.P. Morgan Chase & Co.	1,000.0	Senior Debt	Co-Manager
03/02/04	J.P. Morgan Chase & Co.	600.0	Subordinated Debt	Co-Manager
02/03/04	Wachovia Corporation	1,250.0	Senior Debt	Co-Manager
02/03/04	Wachovia Corporation	500.0	Senior Debt	Co-Manager
02/03/04	Wachovia Corporation	900.0	Subordinated Debt	Co-Manager
01/23/04	Kingsway America, Inc.	100.0	Senior Debt	Sole Manager



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2003 Transactions				
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12/09/03	RLI Corp	100.0	Senior Debt	Co-Manager
12/02/03	Commerce Group Inc	300.0	Senior Debt	Co-Manager
11/10/03	First Midwest Bancorp, Inc.	125.0	Trust Preferred Securities	Joint Lead Manager
10/22/03	Roslyn Bancorp, Inc.	102.0	REIT Preferred Securities	Joint Lead Manager
09/03/03	Zions Bancorporation	500.0	Subordinated Debt	Co-Manager
08/20/03	NLV Financial Corp.	200.0	Senior Debt	Joint Lead Manager
07/22/03	Wachovia Corporation	750.0	Senior Debt	Co-Manager
07/22/03	Wachovia Bank, N.A.	500.0	Subordinated Debt	Co-Manager
07/16/03	J.P. Morgan Chase & Co.	300.0	Senior Debt	Co-Manager
07/07/03	Harleysville Group Inc.	100.0	Senior Debt	Co-Manager
06/17/03	Independence Community Bank Corp.	150.0	Subordinated Debt	Co-Manager
06/03/03	GreenPoint Financial Corp.	350.0	Senior Debt	Co-Manager
05/29/03	PMA Capital Corp	57.5	Senior Debt	Co-Manager
05/15/03	Delphi Financial Group, Inc.	125.0	Senior Debt	Co-Manager
04/24/03	Banknorth Group, Inc.	150.0	Senior Debt	Joint Lead Manager
04/15/03	Sterling Bank	50.0	Subordinated Debt	Joint Lead Manager
04/01/03	Wilmington Trust Corporation	250.0	Senior Debt	Co-Manager
03/25/03	Popular North America, Inc.	500.0	Medium Term Senior Notes	Joint Lead Manager
03/25/03	M&T Bank Corporation	400.0	Subordinated Debt	Co-Manager
03/24/03	Richmond County Capital Corp.	60.0	REIT Preferred Securities	Sole Manager
03/19/03	Greater Bay Bancorp	150.0	Medium Term Senior Notes	Lead Manager
03/19/03	Ambac Financial Group, Inc.	175.0	Senior Debt	Co-Manager
03/07/03	The Bank of New York, Inc.	400.0	Subordinated Debt	Co-Manager
03/05/03	J.P. Morgan Chase & Co.	2,800.0	Medium Term Senior Notes	Co-Manager
03/05/03	Sovereign Bancorp, Inc.	500.0	Subordinated Debt	Co-Manager
02/21/03	Popular, Inc.	162.5	Preferred Stock	Co-Manager
02/19/03	J.P. Morgan Chase & Co.	2,040.0	Medium Term Senior Notes	Co-Manager
02/10/03	FleetBoston Financial Corporation	500.0	Senior Debt	Co-Manager
02/10/03	City National Corporation	225.0	Senior Debt	Co-Manager
01/23/03	J.P. Morgan Chase & Co.	1,000.0	Senior Debt	Co-Manager
01/23/03	J.P. Morgan Chase & Co.	750.0	Subordinated Debt	Co-Manager
01/22/03	Citizens Banking Corporation	125.0	Subordinated Debt	Joint Lead Manager
01/09/03	Webster Bank	200.0	Subordinated Debt	Joint Lead Manager