



2005 Financial Services M&A Rankings (ranked by deal value)		
Rank	Firm	Deal Value (\$mm)
1	Goldman, Sachs & Co.*	67,130.8
2	Keefe, Bruyette & Woods, Inc.*	42,372.5
3	UBS Investment Bank*	40,752.4
4	Morgan Stanley*	39,275.4
5	Joseph Perella	35,597.2
6	Banc of America Securities LLC*	26,861.7
7	Lehman Brothers Inc.	26,732.2
8	Citigroup Global Markets Inc.*	26,111.8
9	J.P. Morgan Securities Inc.	20,367.4
10	Lazard Freres & Co. LLC*	15,600.2
11	Merrill Lynch & Co., Inc.*	13,582.3
12	Bear, Stearns & Co. Inc.	10,303.0
13	Evercore Partners Inc.	9,100.0
14	Credit Suisse (USA), Inc.*	8,641.8
15	MTS Health Partners, L.P.	7,996.5
16	Sandler, O'Neill & Partners, L.P.*	6,929.8
17	Sagent Advisors Inc.	6,773.3
18	Blackstone Advisory Services L.P.	6,770.3
19	Deutsche Bank Securities Inc.*	3,221.7
20	Thomas Weisel Partners LLC	2,085.5
21	New Vernon Capital, LLC	1,715.3
22	Hovde Financial, LLC*	1,694.5
23	Burke Capital Group, LLC	1,176.5
24	Berkshire Capital Securities LLC*	1,007.6
25	Stifel, Nicolaus & Company, Incorporated	918.7
26	Howe Barnes Hoefler & Arnett, Inc.*	567.4
27	Austin Associates, LLC	548.8
28	Castle Creek Financial LLC	543.1
29	RBC Capital Markets Corporation	541.1
30	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC*	534.5

2005 Financial Services M&A Rankings (ranked by # of deals)		
Rank	Firm	# of Deals
1	Keefe, Bruyette & Woods, Inc.*	50
2	Sandler, O'Neill & Partners, L.P.*	44
3	Goldman, Sachs & Co.*	27
4	Marsh, Berry & Company, Inc.*	23
5	Hovde Financial, LLC*	22
6	Howe Barnes Hoefler & Arnett, Inc.*	20
7	Stifel, Nicolaus & Company, Incorporated	19
8	Hales & Company Inc.*	16
8	Morgan Stanley*	16
8	Reagan Consulting, Inc.*	16
11	Lehman Brothers Inc.	15
11	Merrill Lynch & Co., Inc.*	15
13	Citigroup Global Markets Inc.*	12
14	Burke Capital Group, LLC	11
15	Berkshire Capital Securities LLC*	10
15	UBS Investment Bank*	10
17	Banc of America Securities LLC*	8
17	Capital Corporation, LLC*	8
17	DD&F Consulting Group*	8
17	Jefferies & Company, Inc.*	8
17	Lazard Freres & Co. LLC*	8
17	Merger & Acquisition Services, Inc.*	8
23	Anderson & Strudwick, Incorporated	7
23	Austin Associates, LLC	7
23	J.P. Morgan Securities Inc.	7
23	Milestone Advisors LLC*	7
23	Mystic Capital Advisors Group, LLC*	7
28	4 Firms with 6 Deals	6

Source: SNL Financial

Note: Represents domestic 2005 announced bank and thrift, specialty finance, insurance, insurance broker and securities and investments transactions

Includes whole company transactions only (no asset / branch deals included)

Excludes in-house transactions

* Deal value for at least one deal is not available