



2008 Financial Services M&A Rankings (ranked by deal value)		
Rank Firm	Deal Value (\$mm)	
1	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC*	52,540.3
2	J.C. Flowers & Co. LLC	47,138.3
3	Goldman, Sachs & Co.*	43,052.7
4	J.P. Morgan Securities Inc.	35,896.9
5	Banc of America Securities LLC*	25,054.7
6	Sandler O'Neill & Partners, L.P.*	23,083.6
7	Barclays Capital Inc.*	18,028.5
8	Perella Weinberg Partners LP	15,127.2
9	Morgan Stanley	14,781.6
10	William Blair & Company L.L.C.	9,467.1
11	Lazard Freres & Co. LLC*	9,100.8
12	Credit Suisse (USA), Inc.*	8,128.1
13	Citigroup Global Markets Inc.*	7,763.3
14	UBS Investment Bank	5,227.2
15	Keefe, Bruyette & Woods, Inc.*	4,675.6
16	Piper Jaffray & Co.*	1,500.0
17	FBR Capital Markets and Co.*	1,119.4
18	Allen & Company LLC	1,034.3
19	Caliburn Partnership Pty Ltd	976.2
20	Milestone Advisors LLC*	784.0
21	Stifel, Nicolaus & Company, Incorporated*	722.6
22	Evercore Partners Inc.*	625.8
23	Centerview Partners LLC	520.0
24	Rothschild Inc.	480.0
25	Swainbrook Capital, LLC	458.7
26	Deutsche Bank Securities Inc.*	431.5
27	Mystic Capital Advisors Group, LLC*	321.3
28	Raymond James & Associates, Inc.*	308.4
29	Zolfo Cooper LLC	298.0
30	ParaCap Group, LLC*	272.2

2008 Financial Services M&A Rankings (ranked by # of deals)		
Rank Firm	# of Deals	
1	Sandler O'Neill & Partners, L.P.*	33
2	Hales & Company Inc.*	31
2	Marsh, Berry & Company, Inc.*	31
4	Keefe, Bruyette & Woods, Inc.*	29
5	Banc of America Securities LLC*	23
6	Goldman, Sachs & Co.*	18
6	Reagan Consulting, Inc.*	18
8	Mystic Capital Advisors Group, LLC*	17
9	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC*	13
10	Berkshire Capital Securities LLC*	12
10	J.P. Morgan Securities Inc.	12
10	Stifel, Nicolaus & Company, Incorporated*	12
13	Citigroup Global Markets Inc.*	11
13	Credit Suisse (USA), Inc.*	11
15	Lazard Freres & Co. LLC*	10
16	Morgan Stanley	9
17	FBR Capital Markets and Co.*	8
18	Carson Medlin Company*	7
18	Merger & Acquisition Services, Inc.*	7
18	UBS Investment Bank	7
21	Barclays Capital Inc.*	6
21	Capital Corporation, LLC*	6
21	Howe Barnes Hoefler & Arnett, Inc.*	6
21	Milestone Advisors LLC*	6
25	Austin Associates, LLC*	5
25	Sheshunoff & Co. Investment Banking LP*	5
25	Silver Lane Advisors LLC*	5
28	Cambridge International Partners Inc.*	4
28	Curtis Financial Group, LLC*	4
28	Deutsche Bank Securities Inc.*	4

Source: SNL Financial

Note: Represents domestic 2008 announced bank and thrift, specialty finance, insurance, insurance broker and securities and investments transactions

Includes whole company transactions only (no asset / branch deals included)

Excludes in-house transactions

* Deal value for at least one deal is not available