



Investment Banking - European Transactions

2009 Transactions			
Date	KBW Client	Transaction	Value (mm)
04/2009	Banco Espirito Santo	Rights issue	€1,200
04/2009	Skandinaviska Enskilda Banken (SEB)	Rights issue	€1,400

2008 Transactions			
Date	KBW Client	Transaction	Value (mm)
10/2008	Aragon Financial Services	Sale of 25.1% stake to AXA	Undisclosed
09/2008	Natixis	Rights issue	€3,700
08/2008	Insinger de Beaufort	Merger with Dutch and UK activities of BNP Paribas Private Banking	€300
07/2008	Marfin Popular Bank	Sale of 50.1% of insurance business & distribution agreement with CNP	€165
07/2008	Friesland Bank	Acquisition of 45% stake in Optimix	Undisclosed
06/2008	Grupo Banco Popular	Disposal of French operations to Crédit Mutuel	Undisclosed
06/2008	Scottish Re	Disposal of international operations to Pacific Life	\$71
01/2008	UniCredit	Acquisition of institutional brokerage unit from Bank Pekao	€125

2007 Transactions			
Date	KBW Client	Transaction	Value (mm)
12/2007	Bank Hapoalim	Acquisition of Ukriinbank	\$180
09/2007	Fortis	Rights issue	€13,400
07/2007	GlobeOp	IPO	€251
07/2007	Totalbank	Sale to Grupo Banco Popular	\$348
07/2007	Marfin Investment Group	Rights issue	€5,200
06/2007	LandesBank Berlin	Dual track secondary offering	est. €4,000 to 4,500
03/2007	Boursorama	Disposal of asset management activities to SocGen	Undisclosed
01/2007	Transatlantic Bank	Sale to Banco Sabadell	€135

2006 Transactions			
Date	KBW Client	Transaction	Value (mm)
12/2006	Marfin Financial Group	Sale of 54.7m shares in Laiki Group and 13.1m shares in Egnatia Bank	€501
12/2006	Natixis	Secondary offering	€5,400
12/2006	Laiki Group	Merger with Marfin Financial Group and Egnatia Bank	€6,000
11/2006	Kiln	Subordinated debt	\$65
09/2006	Chaucer	Subordinated debt	\$50
08/2006	Millennium	Disposal of Canadian operations to BMO Financial Group	€28
06/2005	Canopus	Senior debt	\$40
06/2006	Boursorama	Disposal of B2B operations to SocGen	€28
05/2006	Banco Espirito Santo	Rights issue	€1,400
01/2006	Advent	Senior debt	\$26