



Investment Banking - Mergers & Acquisitions
Transactions Listed by Announcement Date

2011 Transactions			
Date	KBW Client	Transaction	(\$mm)
07/22/11	NBH Holdings Corp (MA)	Acquisition of Bank of Choice (CO) from the FDIC	Not Disclosed
06/20/11	Tower Bancorp, Inc. (PA)	Sale to Susquehanna Bancshares, Inc. (PA)	345.0
06/15/11	Parkvale Financial Corporation (PA)	Sale to F.N.B Corporation (PA)	130.0
06/03/11	Liberty Savings Bank, FSB (OH)	Sale to First Financial Bancorp (OH)	22.2
05/26/11	Bank of Northwest (WA) *	Sale to American West Bank (WA)	Not Disclosed
05/23/11	The Hartford Financial Services Group, Inc. (CT)	Sale to CenterState Banks, Inc.	Not Disclosed
05/05/11	Green Bankshares, Inc. (TN)	Sale to North American Financial Holdings, Inc. (FL)	9.9
04/27/11	Bank of Granite Corporation (NC)	Sale to FNB United Corp. (NC)	8.3
04/03/11	Jefferson Bank (TX)	Section 363 Bankruptcy Sale to First Bank Lubbock Bancshares, Inc. (TX)	11.0
03/30/11	Park Sterling Corporation (NC)	Acquisition of Community Capital Corporation (SC)	32.4
03/10/11	Grandpoint Capital, Inc. (CA)	Acquisition of Orange Community Bancorp (CA)	32.1
03/07/11	Bank of Las Colinas (TX)*	Sale to Collin Bank (TX)	Not Disclosed
03/01/11	Bank of Feather River (CA)*	Sale to Investor Group	Not Disclosed
02/18/11	First California Financial Group, Inc. (CA)	Acquisition of San Luis Trust Bank, FSB (CA) from the FDIC	Not Disclosed
02/18/11	Bank of Marin Bancorp (CA)	Acquisition of Charter Oak Bank (CA) from the FDIC	Not Disclosed
02/04/11	Renasant Corporation (MS)	Acquisition of American Trust Bank (GA) from the FDIC	Not Disclosed
01/26/11	Abington Bancorp, Inc. (PA)	Sale to Susquehanna Bancshares, Inc. (PA)	273.0
01/21/11	High Desert Bank (OR)*	Sale to Investors Prime Fund, LLC (CA)	Not Disclosed
01/20/11	People's United Financial, Inc. (CT)	Acquisition of Danvers Bancorp, Inc. (MA)	493.0
01/07/11	Enterprise Financial Services Corp (MO)	Acquisition of Legacy Bank (AZ) from the FDIC	Not Disclosed
01/07/11	First Southern Bancorp, Inc. (FL)	Acquisition of First Commercial Bank of Florida (FL) from the FDIC	Not Disclosed

* Subsidiary of Capitol Bancorp Ltd.

2010 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/21/10	Legacy Bancorp, Inc. (MA)	Sale to Berkshire Hills Bancorp, Inc. (MA)	108.0
12/15/10	American National Bankshares Inc. (VA)	Acquisition of MidCarolina Financial Corporation (NC)	38.8
12/15/10	Centra Financial Holdings, Inc. (WV)	Sale to United Bankshares, Inc. (WV)	186.9
12/09/10	Nara Bancorp, Inc. (CA)	Acquisition of Center Financial Corporation (CA)	285.7
11/19/10	Community Bank of Rowan (NC)*	Sale to Piedmont Community Bank Holdings, Inc. (NC)	10.0
11/12/10	Ameris Bancorp (GA)	Acquisition of Darby Bank & Trust Company (GA) from the FDIC	Not Disclosed
11/05/10	Grandpoint Capital, Inc. (CA)	Acquisition of First Vietnamese American Bank (CA) from the FDIC	Not Disclosed
11/05/10	Heritage Financial Corporation (WA)	Acquisition of Pierce Commercial Bank (WA) from the FDIC	Not Disclosed
11/05/10	First California Financial Group, Inc. (CA)	Acquisition of Western Commercial Bank (CA) from the FDIC	Not Disclosed
10/26/10	Evansville Commerce Bank (IN)*	Sale to Management Group	Not Disclosed
10/22/10	Florida Business BancGroup, Inc. (FL)	Acquisition of Progress Bank of Florida (FL) from the FDIC	Not Disclosed
10/08/10	1st Commerce Bank (NV)*	Sale to Private Investor (NV)	Not Disclosed
10/06/10	Cadence Financial Corporation (MS)	Sale to Community Bancorp, LLC (TX)	68.8
10/04/10	German American Bancorp, Inc. (IN)	Acquisition of American Community Bancorp, Inc. (IN)	29.7
09/24/10	First Southern Bancorp, Inc. (FL)	Acquisition of Haven Trust Bank Florida (FL) from the FDIC	Not Disclosed
09/21/10	Cadence Financial Corporation (MS)	Sale to Trustmark Corporation (MS)	54.7
08/20/10	Rabobank Nederland (Netherlands)	Acquisition of Pacific State Bank (CA) from the FDIC	Not Disclosed
08/20/10	Rabobank Nederland (Netherlands)	Acquisition of Butte Community Bank (CA) from the FDIC	Not Disclosed
08/20/10	CenterState Banks, Inc. (FL)	Acquisition of Independent National Bank (FL) from the FDIC	Not Disclosed
08/20/10	CenterState Banks, Inc. (FL)	Acquisition of Community National Bank At Bartow (FL) from the FDIC	Not Disclosed
08/19/10	OneCalifornia Bancorp, Inc. (CA)	Acquisition of ShoreBank Pacific (WA)	Not Disclosed
08/17/10	Grandpoint Capital, Inc. (CA)	Acquisition of 1 Branch from Capitol Bancorp Ltd. (MI)	8.4
08/17/10	Investor Group**	Acquisition of Southern Arizona Community Bank (AZ)*	11.0
08/08/10	Toronto-Dominion Bank (Canada)	Sale of 4 Branches to CenterState Banks, Inc. (FL)	Not Disclosed
07/30/10	Heritage Financial Corporation (WA)	Acquisition of Cowlitz Bank (WA) from the FDIC	Not Disclosed
07/30/10	Home BancShares, Inc. (AR)	Acquisition of Coastal Cmnty Investments Two bank Subsidiaries (FL) from the FDIC	Not Disclosed
07/30/10	Home BancShares, Inc. (AR)	Acquisition of Coastal Cmnty Investments Two bank Subsidiaries (FL) from the FDIC	Not Disclosed
07/23/10	Renasant Corporation (MS)	Acquisition of Crescent Bank & Trust Company (GA) from the FDIC	Not Disclosed
07/16/10	CenterState Banks, Inc. (FL)	Acquisition of Olde Cypress Community Bank (FL) from the FDIC	Not Disclosed
07/14/10	Grandpoint Bank (CA)	Acquisition of First Commerce Bancorp (CA)	43.2
06/17/10	Bank of Fort Bend (TX)*	Sale to Friendswood Capital Corporation (TX)	Not Disclosed
06/04/10	Great Western Bank (SD)	Acquisition of TierOne Bank (NE) from the FDIC	Not Disclosed
06/03/10	Bank of San Francisco (CA)*	Sale to Management Group (CA)	6.6
05/29/10	First Chicago Bancorp (IL)	Sale to Investor Group (CA)	Not Disclosed
05/14/10	Simmons First National Corporation (AR)	Acquisition of Southwest Community Bank (MO) from the FDIC	Not Disclosed
05/14/10	Ameris Bancorp (GA)	Acquisition of Satilla Community Bank (GA) from the FDIC	Not Disclosed
04/30/10	Oriental Financial Group Inc. (PR)	Acquisition of Eurobank (PR) from the FDIC	Not Disclosed
04/29/10	Integra Bank Corporation (IN)	Sale of 4 Branches to Premier Financial Bancorp, Inc. (WV)	2.5
04/28/10	Integra Bank Corporation (IN)	Sale of 3 Branches to Jackson Financial Corporation (KY)	6.6
04/19/10	Donegal Financial Services Corp. (PA)	Acquisition of Union National Financial Corporation (PA)	25.2
04/16/10	Fort Collins Commerce Bank (CO)*	Sale to Verus Acquisition Group, Inc. (CO)	5.8
04/16/10	Larimer Bank of Commerce (CO)*	Sale to Verus Acquisition Group, Inc. (CO)	4.3
04/16/10	Loveland Bank of Commerce (CO)*	Sale to Verus Acquisition Group, Inc. (CO)	4.3
04/07/10	Skowhegan Savings Bank (ME)	Acquisition of 1 Branch from Border Bancshares, Inc. (ME)	1.2
03/30/10	Banco Comercial Portugues, SA (Portugal)	Sale of 17 Branches to Investors Bancorp, Inc. (NJ)	0.7
03/30/10	Northeast Bancorp (ME)	Sale to FHB Formation LLC (MA)	32.4
03/26/10	Home BancShares, Inc. (AR)	Acquisition of Key West Bank (FL) from the FDIC	Not Disclosed
03/19/10	Citizens South Banking Corporation (NC)	Acquisition of Bank of Hiwassee (GA) from the FDIC	Not Disclosed
03/15/10	USNY Bank (NY)*	Sale to Management Group	2.7
03/10/10	Savings Bank of Maine (ME)	Sale to SBM Financial, Inc. (ME)	Not Disclosed
03/05/10	Investor Group	Acquisition of Fortune Bank (WA)	Not Disclosed
03/03/10	Integra Bank Corporation (IN)	Sale of Branches & Loans to First Security, Inc. (KY)	8.4
02/19/10	Omaha Financial Holdings, Inc. (NE)	Acquisition of Marco Community Bank (FL) from the FDIC	Not Disclosed
02/17/10	German American Bancorp, Inc. (IN)	Acquisition of 2 Branches from Farmers State Holding Corp. (IL)	0.9
02/17/10	Integra Bank Corporation (IN)	Sale of 2 Branches to First Cecilian Bancorp, Inc. (KY)	2.1
02/16/10	Napa Community Bank (CA)*	Sale to Rabobank Nederland (Netherlands)	30.3
02/01/10	Integra Bank Corporation (IN)	Sale of 3 Branches to United Community Bancorp (IN)	2.4
01/29/10	Columbia Banking System, Inc. (WA)	Acquisition of American Marine Bank (WA) from the FDIC	Not Disclosed
01/29/10	F&M Bank-Iowa Central (IA)	Sale to Great Western Bank (SD)	50.0
01/27/10	Community Bank of Lincoln (NE)*	Sale to NHI Financial Services, LLC (NE)	3.7
01/22/10	Columbia Banking System, Inc. (WA)	Acquisition of Columbia River Bank (OR) from the FDIC	Not Disclosed
01/15/10	Bank of Las Colinas (TX)*	Sale to Management Group	4.0
01/11/10	Adams Dairy Bank (MO)*	Sale to Investor Group	4.3
01/07/10	Chemical Financial Corporation (MI)	Acquisition of O.A.K. Financial Corporation (MI)	83.8

* Subsidiary of Capitol Bancorp Ltd.

** Advised both acquiror and target



Investment Banking - Mergers & Acquisitions
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2009 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/31/09	AMCORE Financial, Inc. (IL)	Sale of 14 Branches to Midland States Bancorp, Inc. (IL)	9.6
12/27/09	Tower Bancorp, Inc. (PA)	Acquisition of First Chester County Corporation (PA)	65.0
12/18/09	Hancock Holding Company (MS)	Acquisition of Peoples First Community Bank (FL) from the FDIC	Not Disclosed
12/18/09	Santa Ana Business Bank (CA)	Sale to Grandpoint Capital, Inc. (CA)	7.4
12/17/09	Mountain View Bank of Commerce (CO)*	Sale to Cherry Hills Founders Group (CO)	NA
12/11/09	Ohio Commerce Bank (OH)*	Sale to Management Group	6.5
11/30/09	United Bancshares, Inc. (OH)	Acquisition of 1 Branch from United Community Financial Corp. (OH)	1.3
11/06/09	Alerus Financial Corporation (ND)	Acquisition of Prosperan Bank (MN) from the FDIC	Not Disclosed
11/03/09	Bryn Mawr Bank Corporation (PA)	Acquisition of First Keystone Financial, Inc. (PA)	34.0
10/23/09	First Midwest Bancorp, Inc. (IL)	Acquisition of First DuPage Bank (IL) from the FDIC	Not Disclosed
10/23/09	Ameris Bancorp (GA)	Acquisition of American United Bank (GA) from the FDIC	Not Disclosed
10/21/09	Investor Group led by private equity firms General Atlantic and Colony Capital	Acquisition of First Republic Bank from Bank of America	Not Disclosed
10/20/09	Ohio State Bancshares, Inc. (OH)	Sale to Rbancshares, Inc. (OH)	Not Disclosed
09/08/09	Service1st Bank of Nevada (NV)	Sale to Western Liberty Bancorp (NY)	22.9
09/03/09	Great Western Bank (SD)	Acquisition of 32 Branches from TierOne Corporation (NE)	55.0
08/19/09	AMCORE Financial, Inc. (IL)	Sale of 2 Branches to Union Bancorp of Evansville, Inc. (WI)	Not Disclosed
08/11/09	AMCORE Financial, Inc. (IL)	Sale of 2 Branches to Centre 1 Bancorp, Inc. (WI)	1.5
07/30/09	Frontier Financial Corporation (WA)	Sale to SP Acquisition Holdings, Inc. (NY)	40.8
07/26/09	First Niagara Financial Group, Inc. (NY)	Acquisition of Harleysville National Corporation (PA)	237.0
07/16/09	First Business Bank, N.A. (CA)	Acquisition of 1st Pacific Bancorp (CA)	7.0
07/15/09	Community Bank of Rowan (NC)*	Sale to First American Financial Management Company (DE)	15.9
07/13/09	1st Commerce Bank (NV)*	Sale to Investor Group (NY)	8.5
07/10/09	Bank of Santa Barbara (CA)*	Sale to Investor Group	10.1
07/08/09	Bank of Belleville (IL)*	Sale to Management Group	10.0
07/02/09	PrivateBancorp, Inc. (IL)	Acquisition of Founders Bank (IL) from the FDIC	Not Disclosed
06/25/09	CNB Financial Corp. (MA)	Sale to United Financial Bancorp, Inc. (MA)	25.0
05/26/09	OceanFirst Financial Corp. (NJ)	Acquisition of Central Jersey Bancorp (NJ)	61.3
05/15/09	Peoples Community Bancorp, Inc. (OH)	Sale of 17 Branches to First Financial Bancorp. (OH)	15.5
05/05/09	Yuma Community Bank (AZ)*	Sale to Foothills Bank (AZ)	10.5
04/29/09	CNB Financial Corp. (MA)	Sale to Berkshire Hills Bancorp, Inc. (MA)	21.1
04/28/09	First Savings Financial Group, Inc. (IN)	Acquisition of Community First Bank (IN)	20.5
04/03/09	Eastern Virginia Bankshares, Inc. (VA)	Acquisition of First Capital Bancorp, Inc. (VA)	26.1
03/30/09	Union Bankshares Corporation (VA)	Acquisition of First Market Bank, FSB (VA)	105.4
03/11/09	Armed Forces Bank Holding Company (VA)	Acquisition of 2 Bank Subsidiaries	157.0
03/10/09	First State Bancorporation (NM)	Sale of 20 Branches to Great Western Bank (SD)	28.6

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Investment Banking - Mergers & Acquisitions
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2008 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/31/08	Guaranty Insurance Services, Inc. (TX)	Sale to JLT Insurance Agency Holdings, Inc. (US)	Not Disclosed
12/22/08	American International Group, Inc. (NY)	Sale to Münchener Rückversicherungs-Gesellschaft (Germany)	818.0
12/18/08	M&T Bank Corporation (NY)	Acquisition of Provident Bankshares Corporation (MD)	405.6
12/17/08	Chemung Financial Corporation (NY)	Acquisition of Canton Bancorp, Inc. (PA)	7.7
12/15/08	American Bancorp of New Jersey, Inc. (NJ)	Sale to Investors Bancorp, Inc (NJ)	140.0
12/08/08	Service Bancorp, Inc. (MA)	Sale to Middlesex Savings Bank (MA)	21.8
12/05/08	Old Forge Bank (PA)	Sale to Pensco Financial Services Corporation (PA)	58.0
11/25/08	Citizens Financial Group, Inc. (RI)	Sale to Old National Bancorp (IN)	Not Disclosed
11/11/08	First Southwest Holdings, Inc. (TX)	Sale to Plains Capital Corporation (TX)	Not Disclosed
11/10/08	Pennsylvania Commerce Bancorp, Inc. (PA)	Acquisition of Republic First Bancorp, Inc. (PA)	107.0
11/09/08	Benjamin Franklin Bancorp, Inc. (MA)	Sale to Independent Bank Corp. (MA)	120.0
10/16/08	Sovereign Bancorp, Inc (PA)	Sale to Banco Santander, S.A. (Spain)	1,900.0
10/13/08	QCR Holdings, Inc. (OH)	Sale to National Bancshares, Inc. (IA)	11.0
09/30/08	Hanover Capital Mortgage Holdings, Inc. (NJ)	Sale to JWH Holding Company, LLC (FL)	Not Disclosed
09/16/08	R & G Financial Corporation (Puerto Rico)	Sale to Banco Popular de Puerto Rico (Puerto Rico)	34.0
09/15/08	Advanced Equities Financial Corp. (IL)	Sale to Dekania Corp. (PA)	Not Disclosed
09/12/08	Peoples Community Bancorp, Inc. (OH)	Sale to CenterBank (OH)	Not Disclosed
09/05/08	Jefferson Bancshares, Inc. (TN)	Acquisition of State of Franklin Bancshares, Inc. (TN)	10.9
08/27/08	HIG, Inc. (Bermuda)	Sale to Tower Group, Inc and CastlePoint Holdings, Ltd. (Bermuda)	135.0
08/14/08	Planters Bank & Trust (MS)	Acquisition of Cleveland Community Bank, S.S.B. (MS)	Not Disclosed
07/28/08	WSFS Financial Corporation (DE)	Acquisition of Branches of Sun Bancorp, Inc (NJ)	Not Disclosed
07/25/08	Mutual of Omaha Bank (NE)	Acquisition of First National Bank Holding Company (AZ)	Not Disclosed
07/25/08	Forward Financial (WI)	Acquisition of Withee Bancshares, Inc. (WI)	12.5
06/30/08	First Chicago Bancorp (IL)	Acquisition of White River Capital, Inc. (IL)	Not Disclosed
06/25/08	Community Bank System, Inc. (NY)	Acquisition of Citizens Financial Group, Inc. (RI)	Not Disclosed
06/09/08	Int'l Life Reinsurance Segment of Scottish Re Group (Bermuda)	Sale to Pacific Mutual Holding Company (CA)	71.2
05/28/08	Central Valley Community Bancorp (CA)	Acquisition of Service 1st Bancorp (CA)	23.4
05/12/08	Commercial Bancshares, Inc. (OH)	Sale of 1 branch to Middlefield Banc Corp. (OH)	Not Disclosed
04/21/08	Griffin, Kubik, Stephens & Thompson, Inc. (IL)	Sale to BMO Financial Group (Canada)	Not Disclosed
04/02/08	OC Financial, Inc. (OH)	Sale to First Place Financial Corp. (OH)	7.2
03/13/08	Palisades Safety and Insurance Association (NJ)	Acquisition of National Atlantic Holdings Corporation (NJ)	68.8
02/15/08	Iron & Glass Bancorp, Inc. (PA)	Sale to F.N.B. Corporation (PA)	85.8
02/14/08	Ferris, Baker Watts, Inc. (Washington D.C.)	Sale to Royal Bank of Canada (Canada)	Not Disclosed
02/12/08	PMA Capital Corporation (PA)	Sale to Brevan Howard Asset Management LLP (Bermuda)	20.0
01/22/08	3i Group plc (LSE: III)	Acquisition of GAIN Capital Group	97.0
01/15/08	Financial Industries Corporation (TX)	Sale to Americo Life, Inc. (MO)	74.7



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2007 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/21/07	Boston Options Exchange (MA)	Sale to Montreal Exchange Inc. (Canada)	Not Disclosed
12/14/07	Community Bankers Acquisition Corporation (VA)	Sale to BOE Financial Services of Virginia, Inc. (VA)	52.0
12/03/07	Community First Bancorp, Inc. (KY)	Sale to Hancock Bancorp, Inc. (KY)	36.0
12/03/07	Eastern Virginia Bankshares, Inc. (VA)	Sale to Millennium Bankshares Corporation (VA)	Not Disclosed
11/27/07	National Australia Bank Limited (Australia)	Sale to Great Western Bancorporation, Inc. (SD)	798.3
11/27/07	National Life Group (VT)	Acquisition of Citizens Advisors (NH)	Not Disclosed
11/09/07	Omega Financial Corporation (PA)	Sale to F.N.B. Corporation (PA)	393.0
11/06/07	Argo Group International Holdings, Ltd. (Bermuda)	Sale to Tawa plc (AIM: TAW) (London)	Not Disclosed
11/02/07	GB&T Bancshares, Inc. (GA)	Sale to SunTrust Banks, Inc. (GA)	Not Disclosed
10/11/07	Slade's Ferry Bancorp (MA)	Sale to Independent Bank Corp. (MA)	105.3
10/02/07	First Defiance Financial Corp. (OH)	Acquisition of Pavilion Bancorp, Inc. (MI)	Not Disclosed
10/02/07	The Toronto-Dominion Bank (Canada)	Acquisition of Commerce Bancorp, Inc. (NJ)	8,500.0
10/02/07	Boston Stock Exchange (MA)	Sale to The Nasdaq Stock Market, Inc.	Not Disclosed
10/01/07	PMA Capital Corporation (PA)	Acquisition of Midlands Holding Corporation (OK)	Not Disclosed
10/01/07	Thomas Weisel Partners Group, Inc. (CA)	Acquisition of Westwind Partners, Inc. (Canada)	Not Disclosed
09/26/07	Orion Financial, Inc. (Canada)	Sale to Macquarie Bank, Ltd. (Australia)	163.0
09/21/07	RTW, Inc. (MN)	Sale to Rockhill Holding Company (MO)	Not Disclosed
09/13/07	Peoples Community Bancorp, Inc. (OH)	Sale to Integra Bank Corporation (IN)	86.5
09/12/07	ISB Financial Corporation (IA)	Acquisition of MidWestOne Financial Group, Inc. (IA)	100.0
09/10/07	KMG America Corp. (MN)	Sale to Humana Inc. (KY)	Not Disclosed
09/06/07	HBLB Bank (OH)	Sale to First Place Financial Corp. (OH)	Not Disclosed
09/06/07	Community Bankers Acquisition Corporation (VA)	Acquisition of TransCommunity Financial Corporation (VA)	48.5
09/06/07	Alabama National Bancorporation (AL)	Sale to RBC Centura Banks, Inc. (NC)	1,600.0
08/30/07	TSB Financial Corporation (NC)	Sale to SCBT Financial Corporation (SC)	44.6
08/16/07	First Charter Corporation (NC)	Sale to Fifth Third Bancorp (OH)	1,089.7
08/10/07	North American Insurance Leaders, Inc. (NY)	Sale to Deep South Group (TX)	110.0
07/26/07	U.S.B. Holding Co., Inc. (NY)	Sale to KeyCorp (OH)	574.0
07/25/07	PVF Capital Corp. (OH)	Sale to United Community Financial Corp. (OH)	130.8
07/20/07	WesBanco, Inc. (WV)	Acquisition of Oak Hill Financial, Inc. (OH)	201.0
07/19/07	Sterling Financial Corporation (PA)	Sale to PNC Financial Services Group, Inc (PA)	562.0
07/12/07	S&C Banco, Inc. (WI)	Sale to Anchor Bancorp Wisconsin, Inc. (WI)	106.0
07/11/07	Total Bancshares (FL)	Sale to Banco Popular Español, S.A. (Madrid)	348.0
07/10/07	Merchants and Manufacturers Bancorporation, Inc. (WI)	Sale to Harris Bankcorp, Inc. (WI)	137.2
07/02/07	Omaha Financial Holdings, Inc. (NB)	Acquisition of Midlands Financial Services, Inc. (NB)	Not Disclosed
07/02/07	First Mutual Bancshares, Inc. (WA)	Sale to Washington Federal, Inc. (WA)	189.8
06/25/07	Christiana Bank & Trust Company (DE)	Sale to National Penn Bancshares, Inc. (PA)	64.9
06/11/07	Capital Corp of the West (CA)	Acquisition of California Branches of National Bank of AZ (CA)	Not Disclosed
06/07/07	Futura Banc Corporation (OH)	Sale to 'First Citizens Banc Corp (OH)	Not Disclosed
06/04/07	Pepperell Bancshares Financial Group, Inc. (ME)	Sale to Bangor Savings Bank (ME)	Not Disclosed
05/25/07	Antioch Bancshares, Inc. (IL)	Sale to National Bancorp, Inc. (IL)	Not Disclosed
05/23/07	Mutual of Omaha Insurance Company (NB)	Acquisition of Security Federal Bank (NB)	Not Disclosed
05/21/07	R&G Financial Corporation (FL)	Sale to Fifth Third Bancorp (OH)	338.0
05/09/07	Peak National Bank (CO)	Sale to Mutual of Omaha Insurance Company (NE)	Not Disclosed
05/04/07	Union Bankshares Corporation (VA)	Acquisition of 6 Branches of Provident Bankshares Corporation (MD)	Not Disclosed
05/01/07	MAF Bancorp, Inc. (IL)	Sale to National City Corporation (OH)	1,900.0
05/01/07	Susquehanna Bancshares, Inc. (PA)	Acquisition of Community Banks, Inc. (PA)	860.0
04/16/07	New Hampshire Thrift Bancshares, Inc. (NH)	Acquisition of First Community Bank (VT)	15.5
04/16/07	Miller Buckfire & Co., LLC (NY)	Sale of 10% interest in Miller Buckfire & Co., LLC to Sal. Oppenheim jr. & Cie. KGaA	Not Disclosed
04/16/07	Global Electronic Trading Company (GETCO)*	Sale of Minority interest in Global Electronic Trading Company to General Atlantic LLC	Not Disclosed
04/05/07	Mutual Bancorp, Inc. (IN)	Sale to Richmond Mutual Bancorporation, Inc. (IN)	19.8
03/14/07	PXRE Group Ltd. (Bermuda)	Acquisition of Argonaut Group, Ltd. (TX)	422.2
03/14/07	BNCCORP, Inc. (ND)	Sale of Assets, properties and rights of BNC Insurance Services, Inc. to Hub International,	37.2.
03/14/07	Beacon Trust Company (NJ)	Sale to Center Bancorp, Inc. (NJ)	10.3
03/08/07	City Savings Financial Corp. (IN)	Sale to La Porte Savings Bank (IN)	18.9
02/23/07	Ridgewood Savings Bank (NY)	Acquisition of City & Suburban Financial Corporation (NY)	119.1
02/21/07	Luzo Community Bank (MA)	Sale to BankFive Corporation (MA)	12.5
02/20/07	Citizens Bancorp (Guam)	Sale to ANZ (Australia)	24.5
02/12/07	Excel Bank Corporation (MN)	Sale to Marshall & Ilsley Corporation (WI)	105.0
02/07/07	Grange Mutual Insurance Company (OH)	Sale of The Grange Bank to American Bank Holdings, Inc. (MD)	Not Disclosed
02/05/07	Renasant Corporation (MS)	Acquisition of Capital Bancorp, Inc. (TN)	134.9
02/01/07	Professional Business Bank (CA)	Sale to Belvedere Capital Partners (CA)	49.0
01/25/07	Civitas BankGroup, Inc. (TN)	Sale to Greene County Bancshares, Inc. (TN)	164.3
01/24/07	TransAtlantic Holding Corporation (FL)	Sale to Banco Sabadell, S.A. (Spain)	175.1
01/19/07	Merrill Merchants Bancshares, Inc. (ME)	Sale to Chittenden Corporation (VT)	110.0
01/10/07	The Bank of Richmond, NA (VA)	Sale to Gateway Financial Holdings, Inc. (VA)	55.8



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12/17/06	First Place Financial Corp. (OH)	Acquisition of 7 Michigan branches from Citizens Republic Bancorp	10.5
12/15/06	New Hampshire Thrift Bancshares, Inc. (NH)	Acquisition of First Brandon Financial Corporation (VT)	21.2
12/11/06	Financial Industries Corporation (TX)	Sale of Family Life Insurance Co. to Manhattan Insurance Group (TX)	28.0
12/04/06	United Heritage Bankshares of Florida, Inc. (FL)	Sale to Marshall & Ilsley Corporation (WI)	217.0
11/22/06	GUARD Financial Group (PA)	Sale to Clal Insurance Enterprises Holdings, Ltd. (Israel)	135.0 *
11/21/06	New England Bancshares, Inc. (CT)	Acquisition of First Valley Bancorp, Inc. (CT)	25.9
11/17/06	Sun American Bancorp (FL)	Acquisition of Independent Community Bank (FL)	40.8
11/14/06	Assabet Valley Bancorp (MA)	Acquisition of Westborough Financial Services, Inc. (MHC)	20.5
11/06/06	First Federal Bancshares, Inc. (IL)	Sale to Heartland Bancorp, Inc. (IL)	30.3
11/02/06	Watterson-Prime, LLC (WA)	Sale to Fidelity National Information Services, Inc. (FL)	Not Disclosed
11/01/06	Clark, Inc. (IL)	Sale to AEGON N.V. (Netherlands)	294.0
10/31/06	Main Street America Group, Inc. (FL)	Acquisition of a minority interest in itself held by OneBeacon (MA)	Not Disclosed
10/23/06	Petrie Parkman & Co., Inc. (CO)	Sale to Merrill Lynch & Co., Inc. (NY)	Not Disclosed
10/23/06	St. Joseph Capital Corporation (IN)	Sale to Old National Bancorp (IN)	77.3
10/19/06	AmericanWest Bancorporation (WA)	Acquisition of Far West Bancorporation (UT)	150.0
10/16/06	First Morris Bank & Trust (NJ)	Sale to Provident Financial Services, Inc. (NJ)	124.2
10/12/06	R&G Financial Corporation (PR)	Sale of R-G Investments Corp. to UBS Financial Service Inc. of PR	Not Disclosed
10/12/06	Chemung Financial Corporation (NY)	Acquisition of trust dept. assets from Partners Trust Fnc'l. (NY)	Not Disclosed
10/04/06	First State Bancorporation (NM)	Acquisition of Front Range Capital Corporation (CO)	76.0
09/21/06	First Busey Corporation (IL)	Merger of equals with Main Street Trust, Inc. (IL)	346.5
09/19/06	Summit Bank Corporation (GA)	Sale to UCBH Holdings, Inc. (CA)	175.2
09/19/06	B-Line LLC (WA)	Sale to Lone Star Funds (TX)	220.0
09/18/06	Sterling Financial Corporation (WA)	Acquisition of Northern Empire Bancshares (CA)	335.0
09/06/06	National Life Group (VT)	Sale of American Guaranty & Trust to Royal Bank of Canada (Canada)	Not Disclosed
08/04/06	Republic Companies Group, Inc. (TX)	Sale to Delek Capital, Ltd. (Israel)	290.0
08/03/06	Millennium bcp (Portugal)	Sale of BCP Bank Canada to Bank of Montreal (Canada)	46.2
07/27/06	Fidelity Bankshares, Inc. (FL)	Sale to National City Corporation (OH)	1,035.0
07/26/06	Gardiner Savings Institution (ME)	Acquisition of First Citizens Bank (ME)	20.8
07/26/06	Sterling Bancshares, Inc. (TX)	Acquisition of BOTH, Inc. (TX)	72.5
07/19/06	Prosperity Bancshares, Inc. (TX)	Acquisition of Texas United Bancshares, Inc. (TX)	357.1
07/18/06	Westbank Corporation (MA)	Sale to NewAlliance Bancshares, Inc. (CT)	116.3
07/17/06	Union Federal Savings Bank (RI)	Sale to First Marblehead Corporation (MA)	6.9
07/02/06	Summit Bancshares, Inc. (TX)	Sale to Cullen/Frost Bankers, Inc. (TX)	365.9
06/30/06	Centrue Financial Corporation (IL)	Sale to UnionBancorp, Inc. (IL)	54.8
06/29/06	PineBank, N.A. (FL)	Sale to Hemisphere National Bank (FL)	Not Disclosed
06/28/06	Community Bancorp (NV)	Acquisition of Valley Bancorp (NV)	137.4
06/15/06	FCB Bancorp (CA)	Sale to National Mercantile Bancorp (CA)	88.4
06/12/06	Texas Regional Bancshares, Inc. (TX)	Sale to Banco Bilbao Vizcaya Argentaria, S.A. (Spain)	2,165.0
06/07/06	HealthNow New York (NY)	Acquisition of Brokerage Concepts Inc. (PA)	Not Disclosed
05/17/06	Sun American Bancorp (FL)	Acquisition of majority of assets and liabilities of Beach Bank (FL)	22.9
05/16/06	Community Bancorp, Inc. (CA)	Sale to First Community Bancorp (CA)	266.4
05/01/06	First Oak Brook Bancshares, Inc. (IL)	Sale to MB Financial, Inc. (IL)	372.7
04/25/06	First Bancorp of Indiana, Inc. (IN)	Acquisition of Home Building Bancorp, Inc. (IN)	11.3
04/25/06	NewMil Bancorp, Inc. (CT)	Sale to Webster Financial Corporation (CT)	172.5
04/24/06	Alliance Financial Corporation (NY)	Acquisition of Bridge Street Financial, Inc. (NY)	54.8
04/18/06	Emprise Financial Corporation (KS)	Acquisition of Prairie Capital, Inc. (KS)	25.9
04/14/06	Allegheny Valley Bancorp, Inc. (PA)	Acquisition of RSV Bancorp, Inc. (PA)	16.2
04/13/06	Republic Bancshares of Texas, Inc. (TX)	Sale to Trustmark Corporation (MS)	210.0
04/13/06	TD Banknorth Inc. (ME)	Acquisition of Interchange Financial Services Corporation (NJ)	480.6
04/06/06	Carver Bancorp, Inc. (NY)	Acquisition of Community Capital Bank (NY)	11.0
03/29/06	LandAmerica Financial Group, Inc. (VA)	Acquisition of Capital Title Group, Inc. (AZ)	251.0
03/29/06	Medical Mutual of Ohio (OH)	Acquisition of Summit Insurance Co.'s Health insurance business	Not Disclosed
03/23/06	Enterprise Financial Services Corp. (MO)	Acquisition of NorthStar Bancshares, Inc. (MO)**	36.0
03/21/06	Ridgestone Financial Services, Inc. (WI)	Sale to an investor group	14.0
03/21/06	NBC Capital Corporation (MS)	Acquisition of Seasons Bancshares, Inc. (GA)	22.0
03/16/06	NBC Capital Corporation (MS)	Acquisition of SunCoast Bancorp, Inc. (FL)	34.8
03/12/06	North Fork Bancorporation, Inc. (NY)	Sale to Capital One Financial Corporation (VA)	14,569.2
02/28/06	Eastern Funding LLC (NY)	Sale of increased ownership stake to Brookline Bancorp, Inc. (MA)***	16.2
02/17/06	Texas National Bancshares, Inc. (TX)	Sale to FC Holdings Incorporated (TX)	23.0
02/16/06	Community Bank Shares of Indiana, Inc. (IN)	Acquisition of The Bancshares, Inc. (IN)	31.1
02/09/06	Sound Federal Bancorp, Inc. (NY)	Sale to Hudson City Bancorp, Inc. (NJ)	265.3
02/03/06	First Federal Financial Services, Inc. (IL)	Acquisition of Clover Leaf Financial Corp. (IL)	21.9
01/27/06	First Place Financial Corp. (OH)	Acquisition of Northern Savings & Loan Company (OH)	72.3
01/11/06	Heartland Financial USA, Inc. (IA)	Acquisition of Bank of the Southwest (AZ)	18.0

* Includes present value of future payments

** Sold by Mercantile Bancorp, Inc.

*** Brookline increased its ownership interest from 29% to 86%



Investment Banking - Mergers & Acquisitions
Transactions Listed by Announcement Date

2005 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/29/05	Hemlock Federal Financial Corporation (IL)	Sale to Marquette National Corporation (IL)	49.0
12/21/05	F.N.B. Corporation (PA)	Acquisition of The Legacy Bank (PA)	74.6
12/21/05	Flushing Financial Corporation (NY)	Acquisition of Atlantic Liberty Financial Corp. (NY)	41.9
12/21/05	South Coast Holdings MHC, Inc. (MA)	Sale of 1 branch to Bridgewater Financial, MHC (MA)	1.3
12/19/05	Waccamaw Bankshares, Inc. (NC)	Acquisition of Bank of Heath Springs (SC)	8.0
12/19/05	Triple-S Management Corp. (PR)	Acquisition of Great American Life Assurance Co. of Puerto Rico *	97.5
12/16/05	Farm Bureau Mutual Insurance Co. (IA)	Acquisition of Crop1 Insurance Direct Inc. (IA)	Not Disclosed
12/12/05	First Midwest Bancorp, Inc. (IL)	Acquisition of Bank Calumet, Inc. (IN)	307.0
11/29/05	AmericanWest Bancorp (WA)	Acquisition of Columbia Trust Bancorp (WA)	37.8
11/21/05	Tompkins Trustco, Inc. (NY)	Acquisition of AM&M Financial Services, Inc. (NY)	13.4
11/21/05	Wright Investors' Service, Inc. (CT)	Acquisition of Cheswick Investment Co., Inc. (CT)	Not Disclosed
11/16/05	SNB Bancshares, Inc. (TX)	Sale to Prosperity Bancshares, Inc. (TX)	242.7
11/14/05	Susquehanna Bancshares, Inc. (PA)	Acquisition of Minotola National Bank (NJ)	166.1
11/08/05	National Bank of Greece S.A. (Greece)	Sale of National Bank of Greece - Canada to Bank of Nova Scotia	Not Disclosed
10/31/05	Union Bankshares Corporation (VA)	Acquisition of Prosperity Bank & Trust Company (VA)	36.0
10/27/05	Florida Choice Bankshares, Inc. (FL)	Sale to Alabama National Bancorporation (AL)	109.0
10/26/05	HFS Bank, FSB (IN)	Sale to MainSource Financial Group, Inc. (IN)	36.1
10/26/05	Pulaski Financial Corp. (MO)	Acquisition of CWE Bancorp, Inc. (MO)	7.6
10/13/05	Enterprise Financial Services Corp. (MO)	Acquisition of Millennium Brokerage Group LLC (TN)	36.0 **
10/12/05	Columbiana Bancshares Inc. (AL)	Sale to First M&F Corporation (MS)	31.0
09/28/05	Peoples Ohio Financial Corp. (OH)	Sale to MainSource Financial Group, Inc. (IN)	41.7
09/14/05	Woori America Bank (NY)	Acquisition of select assets of South Coast Commercial Bank (CA)	1.0
09/12/05	Stifel Financial Corp. (MO)	Acquisition of Legg Mason's capital markets business from Citigroup	95.0 **
09/02/05	First State Bancorporation (NM)	Acquisition of New Mexico Financial Corporation (NM)	20.0
08/31/05	First State Bancorporation (NM)	Acquisition of Access Anytime Bancorp, Inc. (NM)	31.1
08/23/05	Union Community Bancorp (IN)	Sale to MainSource Financial Group, Inc. (IN)	56.0
08/11/05	Annuity and Life Re Holdings, Ltd. (Bermuda)	Sale to Wilton Re Holdings, Ltd. (CT)	Not Disclosed
08/03/05	Manulife Financial (MI)	Sale of First Signature Bank & Trust (NH) to First Republic Bank (CA)	26.6
08/03/05	Asian American Bank & Trust Company (MA)	Sale to UCBH Holdings, Inc. (CA)	34.3
07/18/05	Jefferies Group, Inc. (NY)	Acquisition of a minority interest in Jefferies Capital Partners IV L.P.	30.0
07/13/05	Investment Technology Group (NY)	Acquisition of The Macgregor Group, Inc. (MA)	230.0
07/12/05	Hudson United Bancorp (NJ)	Sale to TD Banknorth Inc. (ME)	1,899.0
06/30/05	Bank of America Corporation (NC)	Acquisition of MBNA Corporation (DE)	35,810.3
06/30/05	MAF Bancorp, Inc. (IL)	Acquisition of EFC Bancorp, Inc. (IL)	177.5
06/24/05	HealthNow New York (NY)	Acquisition of a minority equity stake in Health Integrated (FL)	Not Disclosed
06/21/05	Falls Bank (OH)	Sale to Sky Financial Group, Inc. (OH)	12.9
06/16/05	Philadelphia Stock Exchange (PA)	Sale of 10% minority equity interest ***	15.0
06/14/05	NBT Bancorp Inc. (NY)	Acquisition of CNB Bancorp, Inc. (NY)	88.6
06/13/05	People's Bank (CT)	Sale of 3 branches to Putnam Savings Bank (CT)	9.0
06/02/05	Golden Retirement Resources, Inc. (NY)	Sale to MassMutual Financial Group (MA)	Not Disclosed
05/25/05	Citizens South Banking Corporation (NC)	Acquisition of Trinity Bank (NC)	35.5
05/25/05	Lightyear Capital LLC (NY)	Acquisition of NAU Holding Company, Inc. (MN)	86.5
05/24/05	PCB Holding Company (IN)	Sale to German American Bancorp (IN)	6.8
05/20/05	Community Bancorp (NV)	Acquisition of Bank of Commerce (NV)	40.0
05/11/05	PreferredTrade, Inc. (CA)	Sale to Fimat USA, LLC (NY) (subsidiary of Societe Generale)	Not Disclosed
05/10/05	FNB Corp. (NC)	Acquisition of United Financial, Inc. (NC)	24.6
05/09/05	Sanders Morris Harris Group Inc. (TX)	Acquisition of Edelman Financial Center Inc. (VA) ****	128.5
05/02/05	Financial Pacific Insurance Group, Inc. (CA)	Sale to Mercer Insurance Group (NJ)	40.4
04/28/05	First American Bank (CA)	Sale to First Community Bancorp (CA)	62.3
04/25/05	F.N.B. Corporation (PA)	Acquisition of Northeast Bancshares Inc. (PA)	15.5
04/22/05	NASDAQ Stock Market, Inc. (NY)	Acquisition of Instinet Group, Inc. (NY) *****	1,878.0
04/21/05	Community Bancorp, Inc. (CA)	Acquisition of Rancho Bernardo Community Bank (CA)	32.3
04/19/05	Boston Private Financial Holdings, Inc. (MA)	Acquisition of Gibraltar Financial Corporation (FL)	245.0
03/22/05	Educators Mutual Life Insurance Company (PA)	Acquisition of Eastern Holding Company (PA)	53.4
03/03/05	First Financial Bancorp (IN)	Sale of most of First Federal Savings to MutualFirst Financial, Inc. (IN)	20.0
02/28/05	First Bancshares, Inc. (CA)	Sale to Pacific Capital Bancorp (CA)	60.8
01/18/05	FFLC Bancorp, Inc. (FL)	Sale to Colonial BancGroup, Inc. (AL)	225.2
01/07/05	Citizens Community Bancorp, Inc. (MHC) (WI)	Acquisition of Community Plus Savings Bank (MI)	9.3

* Sold by Great American Financial Resources, Inc.

** Inclusive of future earn-out payments

*** Sold to Merrill Lynch & Co, Inc. and Citadel Derivatives Group, L.L.C.

**** Initial purchase for 51% of company is \$20M; Remaining 49% to be purchased over 4 years with maximum contingent payments of \$108.5M

***** Represents total consideration to Instinet shareholders. Net consideration by NASDAQ for INET ECM is \$934.5M.



Investment Banking - Mergers & Acquisitions
Transactions Listed by Announcement Date

2004 Transactions			
Date	KBW Client	Transaction	(\$mm)
12/29/04	Classic Bancshares, Inc. (KY)	Sale to City Holding Company (WV)	77.5
12/01/04	CIVITAS BankGroup (TN)	Sale of subsidiary BankTennessee to an investor group	17.0
11/30/04	Century National Bank of Orlando (FL)	Sale to Seacoast Banking Corporation of Florida (FL)	46.2
11/07/04	Sequoia National Bank (CA)	Sale of assets and banking operations to FNB Bancorp (CA)	11.7
10/27/04	Pointe Financial Corporation (FL)	Sale to The South Financial Group, Inc. (SC)	105.5
10/26/04	Prosperity Bancshares, Inc. (TX)	Acquisition of FirstCapital Bankers, Inc. (TX)	135.7
10/15/04	NSD Bancorp, Inc. (PA)	Sale to F.N.B. Corporation (PA)	136.0
10/12/04	Lawrence Financial Holdings, Inc. (OH)	Sale to Oak Hill Financial, Inc. (OH)	16.0
09/01/04	Advance Financial Bancorp (WV)	Sale to Parkvale Financial Corporation (PA)	38.1
08/26/04	51% of Banknorth Group, Inc. (ME)	Sale to TD Bank Financial Group (Canada)	3,796.0
08/25/04	WesBanco, Inc. (WV)	Acquisition of Winton Financial Corporation (OH)	102.0
08/24/04	First American Bank, SSB (TX)	Sale to Citigroup, Inc. (NY)	Not Disclosed
08/06/04	Mississippi View Holding Company (MS)	Sale to MIVI Acquisition Corp.	12.3
08/04/04	Combanc Inc. (OH)	Sale to First Defiance Financial Corp. (OH)	38.0
08/03/04	First Federal Bancorp, Inc. (OH)	Sale to Park National Corporation (OH)	45.9
07/15/04	Peoples Holding Company (MS)	Acquisition of Heritage Financial Holding Company (AL)	73.4
07/02/04	K-Fed Bancorp (CA)	Acquisition of 1 California Branch from United PanAm Financial Corp	Not Disclosed
06/29/04	Community Bancorp Inc. (CA)	Acquisition of Cuyamaca Bank (CA)	24.7
06/25/04	Evertrust Financial Group, Inc. (WA)	Sale to KeyCorp (OH)	194.7
06/21/04	Banknorth Group, Inc. (ME)	Acquisition of BostonFed Bancorp, Inc. (MA)	195.2
06/15/04	Boston Private Financial Holdings, Inc. (MA)	Acquisition of Encino State Bank (CA)	33.1
06/05/04	Chesterfield Financial Corp. (IL)	Sale to MAF Bancorp, Inc. (IL)	128.5
06/03/04	East West Bancorp, Inc. (CA)	Acquisition of Trust Bancorp Inc. (CA)	32.9
05/14/04	FSF Financial Corp. (MN)	Sale to MidCountry Financial Corp. (MN)	86.7
05/13/04	Provident Bankshares Corporation (MD)	Sale of 3 Branches (NC,VA) to Gateway Financial Holdings, Inc. (NC)	Not Disclosed
05/06/04	F.N.B. Corporation (PA)	Acquisition of Slippery Rock Financial Corporation (PA)	78.5
04/26/04	Sobieski Bancorp, Inc. (IN)	Sale of assets of Sobieski Bank to MFB Corporation (IN)	Not Disclosed
04/22/04	Landmark Financial Group, Inc. (IL)	Sale of Illinois subsidiary bank* to NI Bancshares Corporation (IL)	Not Disclosed
04/21/04	Robert W. Baird & Co. Incorporated (WI)	Northwestern Mutual's 57% Interest in Robert W. Baird & Co. Inc.	Not Disclosed
04/20/04	Sun Bancorp, Inc. (PA)	Sale to Omega Financial Corporation (PA)	184.5
04/12/04	North Bancshares, Inc. (IL)	Sale to Diamond Bancorp, Inc. (IL)	26.4
04/01/04	WesBanco, Inc. (WV)	Acquisition of Western Ohio Financial Corp. (OH)	65.2
03/29/04	Sonic Trading Mgmt. & Sonic Technologies (NY)	Sale to BNY Brokerage, Inc.** (NY)	Not Disclosed
03/26/04	London Financial Corporation (OH)	Sale to Camco Financial Corporation (OH)	10.0
03/22/04	First National Bankshares of Florida, Inc. (FL)	Acquisition of Southern Community Bancorp (FL)	226.0
03/22/04	Sage Advisory Services, Ltd. Co. (TX)	Remaining 50.5% interest in Sage Advisory Services, Ltd. Co.***	Not Disclosed
03/15/04	Humboldt Bancorp (CA)	Sale to Umpqua Holdings Corporation (CA)	334.0
03/11/04	Lincoln Bancorp (IN)	Acquisition of First Shares Bancorp Inc. (IN)	37.4
03/09/04	California Savings Bank (CA)	Sale to FBOP Corporation (IL)	170.0
03/04/04	St. Landry Financial Corporation (LA)	Sale to Teche Holding Company (LA)	10.1
03/04/04	First Citizens Banc Corp. (OH)	Acquisition of FNB Financial Corp. (OH)	35.5
02/27/04	Property Risk Services, LLC (NJ)	Sale to American Wholesale Insurance Group (NC)	Not Disclosed
02/19/04	First Albany Companies Inc. (NY)	Acquisition of Descap Securities, Inc. (NY)	49.6
02/17/04	Peoples Holding Company (MS)	Acquisition of Renasant Bancshares, Inc. (TN)	56.7
02/16/04	GreenPoint Financial Corporation (NY)	Sale to North Fork Bancorporation, Inc. (NY)	6,333.5
02/13/04	Forethought Financial Services, Inc. (IN) ****	Sale to an investor group	309.0
02/11/04	Cascade Financial Corporation (WA)	Acquisition of Issaquah Bancshares (WA)	32.1
02/09/04	Heartland Financial USA, Inc. (IA)	Acquisition of Rocky Mountain Bancorporation (MT)	34.5
01/27/04	Huntington Bancshares, Inc. (OH)	Acquisition of Unizan Financial Corp. (OH)	587.0
01/22/04	Harrodsburg First Financial Bancorp, Inc. (KY)	Acquisition of Independence Bancorp (IN)	17.1
01/14/04	HCB Bancshares, Inc. (AK)	Sale to Rock Bancshares, Inc. (AK)	28.3
01/06/04	First Busey Corporation (IL)	Acquisition of First Capital Bankshares (IL)	42.0

* Subsidiary was Leland National Bancorp, Inc.

** BNY Brokerage is a wholly-owned subsidiary of BNY Securities Group, a wholly-owned of Bank of New York Company, Inc.

*** Sold by Convergent Capital Management Investor Holdings

**** Sold by Hillenbrand Industries, Inc. (IN)