



KEEFE, BRUYETTE & WOODS
Specialists in Financial Services

KBW 2007 Mortgage Finance Conference
Tuesday, June 12, 2007
AGENDA

<u>Time</u>	<u>Session</u>
7:00 AM - 7:25 AM	Registration & Continental Breakfast
7:25 AM - 7:30 AM	Welcome & Opening Remarks John Duffy, CEO, KBW
7:30 AM - 8:45 AM	Capital Markets Panel <i>Moderator: Fred Cannon, Managing Director, KBW</i> Ramon Decastro, SVP Capital Markets, Fannie Mae (FNM) David Beck, EVP & Head of Capital Markets, Washington Mutual Inc. (WM) John Uhlein, Executive Vice President, Ambac Financial Group, Inc. (ABK)
8:45 AM - 10:00 AM	Mortgage Credit Risk Panel <i>Moderator: Geoffrey Dunn, Managing Director, KBW</i> Bruce Jobe, Senior Risk Management Leader, Genworth Financial Inc. (GNW) Brian Harris, SVP, Real Estate Finance Group, Moody's Corp. (MCO) Trez Moore, CEO, Luminent Mortgage Capital Inc. (LUM)
10:00 AM - 10:15 AM	Break
10:15 AM - 11:30 AM	MBS REIT Panel <i>Moderator: Bose George, Senior Vice President, KBW</i> Ronald Kazel, Managing Director, Annaly Capital Management (NLY) Lloyd McAdams, CEO, Anworth Mortgage Asset Corp. (ANH) Andy Jacobs, President & CEO, Capstead Mortgage (CMO) Stewart Zimmerman, Chairman, President & CEO, MFA Mortgage Investments Inc. (MFA)
11:30 AM - 12:30 PM	Luncheon with Company Managements
12:30 PM - 1:15 PM	Keynote Speaker ~ Harold Ford, Jr., Democratic Leadership Council Chairman & Former U.S. Congressman
1:15 PM - 2:30 PM	Option Arm Panel <i>Moderator: Fred Cannon, Managing Director, KBW</i> Michael Strauss, Chairman & CEO, American Home Mortgage (AHM) Trez Moore, CEO, Luminent Mortgage Capital Inc. (LUM) Mark Tonnesen, President & CEO and Ken Jones, SVP & CFO, Triad Guaranty (TGIC)



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2:30 PM - 3:15 PM	Washington Perspective Panel <i>Moderator: Brian Gardner, Vice President, KBW</i> Howard Glaser, President, Glaser Group Jeff Tasse, Principal, Tasse & Associates Bill Himpler, EVP, Federal Affairs, American Financial Services Association
3:15 PM - 3:30 PM	Break
3:30 PM - 4:45 PM	Alt A Panel <i>Moderator: Manny Ramirez, Senior Vice President, KBW</i> William Ashmore, President, Impac Mortgage Holdings Inc. (IMH) S.A. Ibrahim, CEO, Radian Group Inc. (RDN)
4:45 PM - 6:00 PM	Cocktail Reception