



KBW Insurance Index (KIX)

02-Feb-2012

#	Index Component	Ticker	CUSIP	Currency	Last Price	Shares In Index	Weight
1	Arch Capital Group	ACGL	N.A.	USD	36.86	83.000	0.74%
2	Aflac Inc	AFL	001055102	USD	48.48	594.000	6.93%
3	Assurant, Inc	AIZ	04621X108	USD	41.41	326.000	3.25%
4	Allstate Corp	ALL	020002101	USD	30.29	505.000	3.68%
5	Ameriprise Financial	AMP	03076C106	USD	50.38	346.000	4.20%
6	AON Corp	AON	037389103	USD	49.37	323.000	3.84%
7	Axis Capital Holdings Limited	AXS	N.A.	USD	31.48	415.000	3.14%
8	Chubb Corporation	CB	171232101	USD	67.81	441.000	7.20%
9	Cincinnati Financial Corp	CINF	172062101	USD	33.05	423.000	3.37%
10	Fidelity National Financial	FNF	31620R105	USD	18.34	555.000	2.45%
11	Genworth	GNW	37247D106	USD	8.04	1,499.000	2.90%
12	The Hartford Financial Services Group, Inc.	HIG	416515104	USD	18.52	695.000	3.10%
13	Lincoln National Corp	LNC	534187109	USD	22.67	645.000	3.52%
14	MBIA, Inc.	MBI	55262C100	USD	12.67	1,232.000	3.76%
15	MetLife	MET	59156R108	USD	36.38	955.000	8.36%
16	Marsh & McLennan Cos	MMC	571748102	USD	31.92	488.000	3.75%
17	MGIC Investment Corp.	MTG	552848103	USD	4.03	1,811.000	1.76%
18	Principal Financial Group	PFG	74251V102	USD	27.47	623.000	4.12%
19	Progressive Corporation	PGR	743315103	USD	20.96	737.000	3.72%
20	Prudential Financial, Inc.	PRU	744320102	USD	58.32	501.000	7.03%
21	Everest Reinsurance Holdings	RE	N.A.	USD	87.61	97.000	2.05%
22	The Travelers Companies, Inc.	TRV	89417E109	USD	59.39	645.000	9.22%
23	Unum Group	UNM	91529Y106	USD	23.08	698.000	3.88%
24	XL Group plc	XL	N.A.	USD	21.10	796.000	4.04%

Note: Shares In Index figure is in millions.
Float-adjusted modified market capitalization weighting.

Source: Bloomberg and KBW.

KIX Divisor: USD 3,491.736

KIX Value: USD 118.970

The following indices: U.S.: KBW Bank Index (BKX), KBW Insurance Index (KIX), KBW Capital Markets Index (KSX), KBW Regional Banking Index (KRX), KBW Mortgage Finance Index (MFX), KBW Property & Casualty Index (KPX), KBW Premium Yield Equity REIT Index (KYX); KBW Financial Sector Dividend Yield Index (KDX); Europe: KBW Large-Cap Banks Index (KEBI), KBW Mid/Small Cap Banks Index (KMBI), KBW Large-Cap Insurance Index (KEII), KBW Miscellaneous Financials Index (KMFI), KBW Emerging Europe Financials Index (KEEI); and Global: KBW Global ex-U.S. Financial Sector Index (KGX) are the property of KBWI. KBWI does not guarantee the accuracy and/or completeness of the Indices, makes no express or implied warranties with respect to the Indices and shall have no liability for any damages, claims, losses or expenses caused by errors in the index calculation. KBWI makes no representation regarding the advisability of investing in options on the Index. Past performance is not necessarily indicative of future results.

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