



**Investment Banking – Financial Services Group**

**2018 Transactions**

Date	KBW Client	Transaction	(mm)
09/13/18	Chimera Investment Corporation (NYSE: CIM)	Preferred Stock	\$250.0
09/11/18	Annaly Capital Management, Inc. (NYSE: NLY)	Follow-On Offering	\$762.5
09/10/18	Air Lease Corp (NYSE: AL)	Senior Unsecured Notes Offering	\$1,200.0
08/31/18	Sutherland Asset Management (NYSE: SLD)	At-the-Market Offering	\$100.0
08/17/18	RoundPoint Mortgage Servicing Corporation	144A Preferred Stock	NA
08/13/18	First Data Corporation (NYSE: FDC)	Follow-On Offering	\$1,748.0
08/09/18	Hutchinson, Shockey, Erley & Co. ("HSE")	Sale to Huntington Bancshares Inc. (NASDAQ: HBAN)	NA
08/07/18	AGNC Investment Corp. (NASDAQ: AGNC)	Follow-On Offering	\$825.9
08/06/18	TriplePoint Venture Growth BDC Corp. (NYSE: TPVG)	Follow-on Offering	\$82.0
07/25/18	Focus Financial Partners (NASDAQ:FOCS)	Initial Public Offering	\$535.1
07/19/18	BGC Partners, Inc. (NASDAQ: BGCP)	Senior Unsecured Notes Offering	\$450.0
07/19/18	People's United Bank	Acquisition of Vend Lease Company, Inc.	NA
07/13/18	ASA International Group PLC (LON: ASAI)	Initial Public Offering	\$165.5
06/27/18	CM Finance (NASDAQ: CMFN)	Senior Unsecured Notes Offering	\$30.0
06/12/18	Hercules Capital (NYSE: HTGC)	Follow-On Offering	\$72.9
06/04/18	Star Mountain Capital	Private Placement	NA
05/31/18	Corsair Capital	Acquisition of Jackson Hewitt Tax Service Inc.	NA
05/23/18	AGNC Investment Corp. (NASDAQ: AGNC)	Follow-On Offering	\$633.4
05/16/18	KKR Real Estate Finance Trust, Inc. (NYSE: KREF)	Senior Secured Notes Offering	\$143.8
05/03/18	Mutual of Omaha Bank	Acquisition of Synergy One Lending	NA
04/23/18	Hercules Capital (NYSE: HTGC)	Senior Notes Offering	\$75.0
03/26/18	Class Appraisal, Inc.	Sale to Narrow Gauge Capital	NA
03/26/18	Jefferson Capital Systems, LLC	Sale to J.C. Flowers & Co. LLC	NA
03/20/18	Credito Valtellinese Società Cooperativa (BIT:CVAL)	Follow-On Offering	\$857.6
03/20/18	TPG Specialty Lending (NYSE: TSLX)	Follow-On Offering	\$74.6
03/12/18	FinFit Ops LLC	Senior Secured Revolving Loan	\$35.0
03/01/18	KCAP Financial, Inc. (NASDAQ: KCAP)	Private Debt Placement	NA
02/28/18	Hamilton Lane Incorporated (NASDAQ: HLNE)	Follow-On Offering	\$155.2
02/15/18	Newtek Business Services Corp. (NASDAQ: NEWT)	Senior Notes Offering	\$57.5
02/13/18	WMIH Corp. (NASDAQ: WMIH)	Acquisition of Nationstar Mortgage Holdings Inc. (NYSE: NSM)	\$1,927.9
02/07/18	Victory Capital Holdings, Inc.	Initial Public Offering	\$166.5
01/30/18	Fidus Investment Corp. (NASDAQ: FDUS)	Senior Notes Offering	\$50.0
01/30/18	Sutherland Asset Management Corp. (NYSE: SLD)	Senior Secured Notes Offering	\$40.0
01/18/18	Eagle Point Credit Company LLC (NYSE: ECC)	Follow-On Offering	\$40.9
01/16/18	Sun Holdings, LLC	Sale to Hudson River Trading LLC	NA
01/11/18	Right Choice Insurance Brokers Limited	Sale to Lloyds Development Capital	NA
01/08/18	Navitas Credit Corp	Merger with United Community Banks, Inc.	\$130.0
01/08/18	Annaly Capital Management, Inc. (NYSE: NLY)	Preferred Stock Offering	\$425.0
01/08/18	Ares Capital Corp. (NASDAQ: ARCC)	Senior Notes Offering	\$600.0

**2017 Transactions**

Date	KBW Client	Transaction	(mm)
12/20/17	Newmark Group, Inc. (NYSE: NMRK)	Initial Public Offering	\$298.3
12/12/17	Capital Southwest Corp. (NASDAQ: CSWC)	Senior Notes Offering	\$57.5
12/11/17	WMIH Corp (NASDAQ: WMIH)	Amendment of Convertible Preferred Stock	NA
12/01/17	Securian Financial Group, Inc.	Sale of H. Beck, Inc. to Kestra Financial Inc.	NA
11/30/17	Republic Finance	Recapitalization with CVC Capital	NA
11/29/17	Silver Queen Financial Services, Inc.	Senior Notes Offering	\$45.0
11/20/17	Carrington Home Solutions	Sale to Mortgage Contracting Services	NA
11/13/17	Solar Capital Ltd. (NASDAQ: SLRC)	Senior Notes Offering	\$75.0
11/09/17	Apollo Commercial Real Estate Finance, Inc. (NYSE: ARI)	Convertible Notes Offering	\$100.0
11/09/17	PPDai Group Inc. (NYSE: PPDF)	Initial Public Offering	\$221.0
10/30/17	Ziegler Wealth Management	Sale to Stifel Financial Corp. (NYSE: SF)	NA
10/25/17	PennantPark Floating Rate (NASDAQ: PFLT)	Follow-On Offering	\$84.9
10/05/17	Access Point Financial, Inc.	Sale to Wafra Capital Partners Inc.	NA
10/05/17	New York Mortgage Trust, Inc. (NASDAQ: NYMT)	Preferred Stock Offering	\$135.0
09/30/17	AloStar Bank of Commerce	Sale to State Bank and Trust Company	\$197.6
09/26/17	Horizon Technology Finance Corp. (NYSE: HRZN)	Senior Notes Offering	\$37.4
09/18/17	KCAP Financial, Inc. (NASDAQ: KCAP)	Senior Notes Offering	\$19.9
09/14/17	First Data Corp. (NYSE: FDC)	Secondary Follow-On Offering	\$1,735.1



### Investment Banking – Financial Services Group

09/07/17	Triton International Limited (NYSE: TRTN)	Follow-On Offering	\$201.5
09/01/17	Health Credit Services, LLC	Credit Facility Upsize	\$60.0
08/30/17	Two Harbors Investment Corp. (NYSE: TWO)	At the Market Offering	\$202.4
08/21/17	Harvest Capital Credit Corp. (NASDAQ: HCAP)	Senior Notes Offering	\$28.8
08/16/17	Apollo Commercial Real Estate Finance, Inc. (NYSE: ARI)	Convertible Notes Offering	\$230.0
08/16/17	Gain Capital Holdings (NYSE: GCAP)	Senior Unsecured Convertible Notes	\$92.0
08/16/17	Stellus Capital Investment Corp. (NYSE: SCM)	Senior Notes Offering	\$42.5
08/15/17	AGNC Investment Corp. (NASDAQ: AGNC)	Preferred Stock Offering	\$325.0
08/09/17	KCAP Financial, Inc. (NASDAQ: KCAP)	Senior Notes Offering	\$57.5
08/07/17	Ares Capital Corp. (NASDAQ: ARCC)	Senior Notes Offering	\$750.0
08/04/17	TCP Capital Corp. (NASDAQ: TCPC)	Senior Notes Offering	\$125.0
08/03/17	Sutherland Asset Management Corp. (NYSE:SLD)	Convertible Notes Offering	\$115.0
07/31/17	LEAF Commercial Capital, Inc.	Sale to People's United Bank, N.A.	NA
07/31/17	NEF Holdings	Sale to Solar Capital Ltd. (NASDAQ: SLRC)	\$210.0
07/25/17	Annaly Capital Management, Inc. (NYSE: NLY)	Preferred Stock Offering	\$720.0
07/12/17	Two Harbors Investment Corp. (NYSE: TWO)	Preferred Stock Offering	\$287.5
07/11/17	TriplePoint Venture Growth BDC Corp. (NYSE: TPVG)	Senior Notes Offering	\$74.8
07/03/17	Wunderlich Securities, Inc.	Sale to B. Riley Financial Inc. (Nasdaq: RILY)	\$67.0
06/27/17	PennyMac Mortgage Investment Trust (NYSE: PMT)	Preferred Stock Offering	\$195.0
06/22/17	Granite Point Mortgage Trust (NYSE: GPMT)	Initial Public Offering	\$195.0
06/20/17	Fidus Investment Corp. (NASDAQ: FDUS)	Follow-On Offering	\$33.8
06/13/17	ReadyCap Holdings, LLC.	Senior Secured Notes Offering	\$65.0
06/13/17	TCG BDC, Inc. (NASDAQ: CGBD)	Initial Public Offering	\$174.9
06/08/17	Health Credit Services, LLC	Private Equity Placement	NA
06/01/17	SquareTwo Financial Services	Sale of portfolio assets to Resurgent Holdings LLC	NA
05/24/17	Colony Northstar, Inc. (NYSE: CLNS)	Preferred Stock Offering	\$345.0
05/23/17	Capitala Finance Corp. (NASDAQ: CPTA)	Convertible Notes Offering	\$52.1
05/16/17	Alcentra Capital Corp. (NASDAQ: ABDC)	Follow-On Offering	\$34.2
05/15/17	Opes Advisors, Inc.	Sale to Flagstar Bancorp, Inc.	NA
05/10/17	OneMain Holdings, Inc. (NYSE: OMF)	Senior Notes Offering	\$500.0
05/04/17	KKR Real Estate Finance Trust Inc. (NYSE: KREF)	Initial Public Offering	\$241.6
04/20/17	Eagle Point Credit Company LLC (NYSE:ECC)	Follow-On Offering	\$26.4
04/19/17	TCP Capital Corp. (NASDAQ: TCPC)	Follow-On Offering	\$96.8
04/12/17	Lovell Minnick Partners	Acquisition of Global Financial Credit	NA
04/05/17	Stellus Capital Investment Corp. (NYSE: SCM)	Follow-On Offering	\$44.6
04/04/17	New Mountain Finance Corp. (NYSE: NMFC)	Follow-On Offering	\$84.0
03/23/17	Cherry Hill Mortgage Investment Corp. (NYSE: CHMI)	Follow-On Offering	\$85.0
03/07/17	Two Harbors Investment Corp. (NYSE: TWO)	Preferred Stock Offering	\$143.8
03/02/17	Ares Management (NYSE: ARES)	Follow-On Offering	\$150.0
03/02/17	PennyMac Mortgage Investment Trust (NYSE: PMT)	Preferred Stock Offering	\$115.0
02/28/17	Hamilton Lane Incorporated (NASDAQ: HLNE)	Initial Public Offering	\$218.5
02/27/17	Triangle Capital Corp.(NYSE: TCAP)	Follow-On Offering	\$136.5
02/22/17	Chimera Investment Corp. (NYSE: CIM)	Preferred Stock Offering	\$325.0
02/14/17	PennantPark Floating Rate (NASDAQ: PFLT)	Follow-On Offering	\$81.0
02/13/17	ReadyCap Holdings, LLC.	Senior Secured Notes Offering	\$75.0
02/08/17	Houlihan Lokey (NYSE: HLI)	Follow-On Offering	\$269.1
02/01/17	Health Credit Services, LLC	Credit Facility Placement	\$60.0
01/31/17	Invitation Homes, Inc.	Initial Public Offering	\$1,771.0
01/27/17	Morgan Stanley	Series K Preferred Stock Offering	\$1,000.0
01/26/17	TPG Specialty Lending, Inc. (NYSE: TSLX)	Convertible Notes Offering	\$115.0
01/25/17	Newtek Business Services Corp. (NASDAQ: NEWT)	Follow-On Offering	\$39.5
01/24/17	Ares Capital Corp. (NASDAQ: ARCC)	Convertible Notes Offering	\$388.0