



Awards and Recognition for KBW's Research Division (2005 - 2017)

2017

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

2017 Thomson Reuters StarMine Analyst Awards

Brian Klock #2 ranked analyst in Banks, #3 in Canadian Banks, stock picking

Sanjay Sakhrani #3 ranked analyst in Consumer Finance, stock picking

Brian Kleinhanzl #2 ranked analyst in Capital Markets, earnings estimate accuracy

Jonathan Richards #3 ranked analyst in UK Banks & Financial Services, earnings estimate accuracy

2016

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

***Institutional Investor's* "All-America Research Team" Rising Stars**

Kyle Voigt #2 ranked analyst in Brokers, Asset Managers & Exchanges

Michael Perito #2 ranked analyst in Banks/Midcap

Ann Dai #4 ranked analyst in Brokers, Asset Managers & Exchanges

Chas Tyson #4 ranked analyst in Consumer Finance

2015

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

2015 Thomson Reuters StarMine Analyst Awards

Niamh Alexander #1 ranked stock picker in Capital Markets

Jade Rahmani #1 ranked stock picker in Household Durables

Collyn Gilbert #3 ranked stock picker in Banks

Michael Widner #1 ranked earnings estimator in Real Estate Investment Trusts

Bose George #2 ranked earnings estimator in Real Estate Investment Trusts

2014

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

2013

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

***Financial Times* and *StarMine's* "Top Analysts of 2012"**

Frederick Cannon #2 ranked earnings estimator for Thrifts and Mortgage Finance

Joel Jeffrey #2 ranked earnings estimator for Capital Markets

Bose George #3 ranked earnings estimator for Real Estate Investment Trusts

***The Wall Street Journal's* "Best on the Street" Analyst Survey**

Bose George #1 ranked analyst in Consumer & Specialty Finance

Jeffrey Schuman #3 ranked analyst in Life Insurance



2012

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani #1 ranked analyst in Consumer Finance

***The Wall Street Journal's* "Best on the Street" Analyst Survey**

Sanjay Sakhrani #3 ranked analyst in Consumer & Specialty Finance

2011

***Financial Times* and *StarMine's* "Top Analysts of 2011"**

Robert Farnam #2 ranked earnings estimator for Insurance in the U.S.

Mark Phin #1 ranked earnings estimator for Banks & Financial Services in the U.K. and Ireland

David Threadgold #3 ranked stock picker for Commercial Banks in Japan

***Institutional Investor's* annual "All-America Research Team"**

Sanjay Sakhrani was a runner-up in the Consumer Finance category

***The Wall Street Journal's* "Best on the Street" Analyst Survey**

4 honorees and 27 eligible analysts

Robert Farnam #4 ranked analyst in Non-Life Insurance

Jeff Schuman #5 ranked analyst in Life Insurance

Robert Lee #5 ranked analyst in Investment Services

2010

***Bloomberg Markets Magazine's* "The World's Best Financial Stock Pickers" 2010**

KBW #2 ranked best financial sector research firm worldwide

Featured **Fred Cannon** as head of KBW Research and **Sanjay Sakhrani** (named "Top Analyst" for Credit Cards)

***Financial Times* and *StarMine's* "Top Analysts of 2010"**

Antonio Ramirez #2 ranked earnings estimator for Banks in Europe

Mark Phin #2 ranked earnings estimator for Banks & Financial Services in the U.K. and Ireland

Greig Paterson #3 ranked stock picker for Insurance in the U.K. and Ireland

***Forbes's* annual ranking of "The Best Brokerage Analysts"**

Bose George ranked top analyst for Real Estate category

***Institutional Investor's* "Best European Analysts of the Year: 2010 All-Europe Research Team"**

KBW Ranked #3 (Insurance team led by **William Hawkins**)

***The Wall Street Journal's* "Best on the Street" Analyst Survey**

5 honorees and 29 eligible analysts

Ranked 10th best overall out of 82 firms despite only being in six financial categories

Julianna Balicka #1 ranked analyst in Banking

Robert Lee #3 ranked analyst in Investment Services

Sanjay Sakhrani #3 ranked analyst in Consumer & Specialty Finance

***Zacks Investment Research's* "5-Star" Rated Analysts for 2010**

Julianna Balicka (Regional Banking)

Damon DeMonte (Regional Banking)

Brady Gailey (Regional Banking)

Chris McGratty (Savings & Loan)



2009

Financial Times and StarMine's "Top Analysts of 2009 for the United States"

Sanjay Sakhrani #2 ranked earnings estimator in Capital Markets category

Forbes's annual ranking of "The Best Brokerage Analysts"

Niamh Alexander ranked top analyst for Finance category

The Sunday Times and StarMine's "Top Analysts of 2009 for the United Kingdom and Ireland"

Christopher Hitchings #3 ranked stock picker in Insurance category

The Wall Street Journal's "Best on the Street" Analyst Survey

Robert Farnam #4 ranked analyst in Non-Life Insurance

2008

Consumer Finance for Institutional Investor Magazine

Sanjay Sakhrani named "Up and Coming Analyst"

Financial Times and StarMine's "Top Analysts of 2008 for the United States"

Jared Shaw #2 ranked earnings estimator in Thrifts & Mortgage Finance category

Jeff Schuman #3 ranked stock picker in Insurance category

The Sunday Times and StarMine's "Top Analysts of 2008 for the United Kingdom and Ireland"

Greig Paterson #2 ranked stock picker in Insurance category

The Wall Street Journal's "Best on the Street" Analyst Survey

Jeff Schuman #2 ranked analyst in Life Insurance

2007

Financial Times and StarMine's "Top Analysts of 2007"

Frederick Cannon #1 ranked earnings estimator for Thrifts & Mortgage Finance in the U.S.

Robert Hughes #3 ranked earnings estimator for Thrifts & Mortgage Finance in the U.S.

The Wall Street Journal's "Best on the Street" Analyst Survey

Jared Shaw #3 ranked analyst in Thrifts

2006

Financial Times and StarMine's "Top Analysts of 2006 for the United States"

Frederick Cannon #2 ranked earnings estimator in Thrifts & Mortgage Finance category

The Wall Street Journal's "Best on the Street" Analyst Survey

Robert Lee #3 ranked analyst in Investment Services

2005

Forbes and StarMine's "North America's Top Analysts of 2005"

Jeff Schuman #3 ranked stock picker for Insurance

Robert Hughes #1 ranked earnings estimator for Thrifts & Mortgage Finance